

SIX Swiss Exchange message no. 61/2013

Subject **Amendment to Stop Trading in the fund market**
 Category Trading and Products
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Information 

Content of this message:

- Change to Stop Trading in the fund market
- Amendment to Directive 3: Trading

SIX Swiss Exchange is pleased to inform the participants of the change to the Stop Trading in the fund market.

As of 3 January 2014, the duration of the Stop Trading, if executable orders but no quotes are in the order book, will be extended from 90 seconds to **five minutes** for ETFs, ETSFs, ETPs and Sponsored Funds.

Directive 3: Trading has been amended in connection with the change to Stop Trading in the fund market and will enter into force as of 1 January 2014. You can now find the updated version on the [SIX Swiss Exchange](#) website.

The following table contains a detailed overview of the amendments:

Regulations	Type of change	Reference	Title
Directive 3: Trading	Amended	Annex G – Exchange Traded Funds, Clause 4 Annex H, - Exchange Traded Structured Funds, Clause 4 Annex I – Sponsored Funds, Clause 4 Annex Q – Exchange Traded Products, Clause 4	Stop Trading

The Trading Guides have also been revised and are now available [here](#).

SIX Swiss Exchange strives to develop its trading models and adapt them to market requirements on an ongoing basis.

If you have any questions, please do not hesitate to contact Exchange Operations:

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