

SIX Swiss Exchange message no. 20/2014

Subject Decommissioning of Capacity Trading Interface (CTI) – Postponed until further notice

Category SWXess Trading Platform

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Information



Content of this message:

SIX Swiss Exchange has decided to postpone the decommissioning of the Capacity Trading Interface (CTI) until further notice.

SIX Swiss Exchange has received requests from a large part of our member community to allow more time for the migration to an alternative interface. After careful consideration it was decided to fulfil those requests. Therefore:

- CTI for volatile orders and quotes will be supported beyond 31 July 2014
- Revised timetable for CTI decommissioning will be announced in due course
- Enhancement of OTI and QTI to support order/quote persistency upon disconnect is being evaluated

In the <u>SIX Swiss Exchange message no. 06/2014</u>, SIX Swiss Exchange announced that it would be decommissioning the Capacity Trading Interface (CTI) for proprietary trading and market making on 31 July 2014.

Based on feedback from various Participants and Independent Software Vendors, SIX Swiss Exchange has decided to postpone the **decommissioning of the Capacity Trading Interface (CTI) until further notice**.

Currently CTI for order entry on OBM Partition 1 «Equities» provides the option to define whether to retain or delete orders upon user disconnection. The new generation of trading interfaces, OUCH Trading Interface (OTI) and the Quote Trading Interface (QTI), does not provide this functionality which is an important consideration for some participants. SIX Swiss Exchange is therefore analysing the enhancement of OTI and QTI to provide order and quote persistency upon disconnect as an option.

SIX Swiss Exchange will inform you of the revised timetable for CTI decommissioning in due course and will provide further details on the new order and quote persistency solution.

SIX Swiss Exchange provides one of the most advanced technological platforms that, coupled with our modern market-driven functionality, offer the perfect environment for all your listing and trading needs. Our culture is to engage both our domestic and foreign customers in constant dialogue and, in so doing, we are able to evolve our solutions together with you to create practical tailor-made functionality to fulfil the exacting demands of our clients.

Our specialists will support you with their expertise and their solution-orientated mind-set.

If you have any questions, please do not hesitate to contact Member Services:

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