

## SIX Swiss Exchange message no. 34/2014

Subject	<b>Amendment to Directive 1: Admission of participants effective from 15 October 2014</b>
Category	Regulation
Authorised by	Christina Sandau-Jensen, Head Member Education Nadine Bürgis, Head Member Services
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Information 

On 15 October 2014, a change to Directive 1 concerning the continuation and expiry of traders' registrations enters into force. It concerns section 3.2.1 of Directive 1 (Admission of participants; Registration requirements).

If a trader re-registers, since 1 July 2013 any previously passed SIX Swiss Exchange trader examinations have been recognized if the trader is re-registering within two years of having relinquished his/her previous registration. After this period has expired, the trader must take and pass the examination for licensed traders again.

You can access the amended Directive 1 via the following links:

SIX Swiss Exchange - Directive 1: Admission of Participants:

[http://www.six-swiss-exchange.com/participants/regulation/directives\\_en.html](http://www.six-swiss-exchange.com/participants/regulation/directives_en.html)

SIX Swiss Structured Products Exchange - Directive 1: Admission of Participants:

<http://www.six-structured-products.com/en/about-us/exchange-trading/trading-rules>

If you have any questions, please do not hesitate to contact Member Education or Member Services:

Member Education:

Telephone: +41 58 399 3099

E-mail: [education@six-group.com](mailto:education@six-group.com)

Member Service:

Telephone: +41 58 399 2473

E-mail: [member.services@six-group.com](mailto:member.services@six-group.com)