

SIX Swiss Exchange message no. 40/2014

Subject **Adjustment of price steps for Sponsored Funds**
 Category Trading and Products
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 Pages 1
 Date 06.10.2014

Information 

Contents of this message:

- Adjustment of price steps for Sponsored Funds valid from **3 November 2014**
 - Amendment of directives and trading guides

SIX Swiss Exchange would like to inform you of the forthcoming adjustment in price steps for Sponsored Funds.

From **Monday, 3 November 2014**, the price steps for all securities in the Sponsored Funds trading segment will be adjusted as follows:

Trading parameter	Current			New			
Price Step				0.001 to	4.999	0.001	
				5.00 to	19.995	0.005	
		0.01 to	49.99	0.01	20.00 to	49.99	0.01
		50.00 to	99.95	0.05	50.00 to	99.95	0.05
		100.00 to	499.90	0.10	100.00 to	499.90	0.10
		500.00 to	999.50	0.50	500.00 to	999.50	0.50
		1,000.00 to	4,999.00	1.00	1,000.00 to	4,999.00	1.00
		5,000.00 and above	5.00	5.00	5,000.00 and above	5.00	5.00
	<i>Sponsored Funds in JPY</i> ¹⁾			<i>Sponsored Funds in JPY</i> ¹⁾			
	1.00 independent of market price			1.00 independent of market price			

¹⁾ Securities for which the trading currency is the Japanese Yen (JPY)

Existing orders in the order books that do not correspond to the new price steps will be deleted from the order books before the start of trading on the first trading day on which the new price steps apply.

Annex I: Sponsored Funds of [Directive 3: Trading](#) has been amended accordingly in line with the adjustment of the price steps. The amended directive has been published on the [SIX Swiss Exchange](#) website.

Further information about trading parameters can be found in the [Product Guide- Fund Market and Exchange Traded Products](#).

If you have any questions, please do not hesitate to contact Member Services:

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