

SIX Swiss Exchange message no. 11/2016

Subject **Extension of Clearing Services on SIX Swiss Exchange delayed**
Category Clearing & Settlement
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Information 

Content of this message:

- Production launch for EuroCCP to commence as an additional CCP delayed until further notice

The admission of European Central Counterparty N.V. (EuroCCP) to the Swiss market to become an additional Central Counterparty (cf. [SIX Swiss Exchange message no. 04/2016](#)) will regrettably be delayed.

As we referenced in our earlier communication the launch was dependent on receiving the necessary regulatory approvals which are still pending. We are in close contact with all the relevant parties to bring this process to a conclusion and we currently have no indication this is anything more than a procedural delay.

We plan to technically deliver the service enhancements, as planned on 29 March 2016, but will not activate the service operationally until the necessary approvals are in place. This will mean that once the approvals are granted the service will be ready for use by interested participants, subject to on-boarding timescales and appropriate documentation being in place.

SIX Swiss Exchange will revert to you with a new introduction schedule as soon as we have clarity on the revised timeline for regulatory approvals.

If you have any questions, please do not hesitate to contact Member Services:

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