



SIX Swiss Exchange message no. 28/2016

Subject **Modification of the Price Step Groups with effect from 25 July 2016**

Category Trading and Products

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Information 

Content of this message:

- New price step groups for mid/small-cap shares, secondary listing shares and investment funds
 - **IMPORTANT:** The price steps for these trading segments are not being subject to substantive change
 - No amendment to Directive 3: Trading
 - Change in the Membertest and production environments with effect from 25 July 2016
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The rollout of SWXess Maintenance Release 6 (SMR6) will make an adjustment to the price step groups necessary.

With effect from **Monday, 25 July 2016**, SIX Swiss Exchange will be changing the category of price steps for the securities of the following trading segments:

| Trading Segment | Directive 3: Trading | Price Step Category current | Price Step Category new |
|--------------------------------|----------------------|-----------------------------|-------------------------------|
| 591 – Mid-/Small-Cap Shares | Annex B | SH - Share | MS – Mid-/Small-Cap Shares |
| 592 – Secondary Listing Shares | Annex D | SH - Share | SL – Secondary Listing Shares |
| 594 – Investment Funds | Annex F | SH - Share | IF – Investment Funds |

The securities will merely be assigned to the corresponding new price step groups. However, the price steps remain substantively unchanged in accordance with [Directive 3: Trading](#):

| Price Step Category | Price from | Price to | Price Steps |
|-------------------------------|------------|-----------|-------------|
| | 0.01 | 9.99 | 0.01 |
| | 10.00 | 99.95 | 0.05 |
| MS – Mid-/Small-Cap Shares | 100.00 | 249.90 | 0.10 |
| SL – Secondary Listing Shares | 250.00 | 499.75 | 0.25 |
| IF – Investment Funds | 500.00 | 999.50 | 0.50 |
| | 1'000.00 | 4'999.00 | 1.00 |
| | 5'000.00 | and above | 5.00 |

The new price step groups can now be viewed in the "PriceStep.txt" file in the Reference Data Interface (RDI) and necessitate no interface modifications on the part of participants. The assignment of securities to the new price step groups will be visible in the "TradedInstrument.txt" file in the Reference Data Interface (RDI) from 23 July 2016 after the close of trading.

No orders will be deleted from the order books as a result of the change in the price step groups.

The amendment to the price step groups will take effect simultaneously in the **Membertest and production environments with effect from 25 July 2016**.

Further information on the currently valid price steps can be found in the [Trading Guides](#) on the website of SIX Swiss Exchange.

If you have any questions, please do not hesitate to contact Exchange Operations:

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