

SIX Swiss Exchange message no. 26/2017

Subject SWXess Maintenance Release 7 (SMR7) – Initial Announcement

Category SWXess Trading Platform

Authorized by Rolf Broekhuizen, Head Business Engineering

Alain Picard, Head Product Management

Pages 2

Date 10.05.2017

Information



Content of this message:

- SMR7 is a mandatory maintenance release of the SWXess trading platform
- Introduction of regulatory-driven changes regarding FMIA and MiFIDII
- Launch of new SIX MDDX Multi-Dimensional Data fluX™ (SIX MDDX) interface for data vendors
- Enhancements and optimizations of other services and functions
- Initial publication of «SMR7 Participant Readiness» and «Release Notes for SMR7»
- Rollout plan of SMR7 in Membertest environment 24 July 2017 and in Production environment 23 October 2017

SIX Swiss Exchange is introducing a further upgrade of its SWXess trading platform as part of its ongoing improvement efforts. SWXess Maintenance Release 7 (SMR7) is a **mandatory** upgrade which will mainly **implement any required regulatory-driven changes** regarding the <u>Swiss Financial Market Infrastructure Act</u> (FMIA) and <u>MiFIDII</u> as well as introduce further enhancements and optimizations in On Book Trading, Trade Reporting and Post-Trade Processing. In addition SIX Swiss Exchange will launch the new SIX MDDX Multi-Dimensional Data fluXTM interface (SIX MDDX) which fulfils the regulatory requirements for market data distribution.

SMR7 is scheduled to go-live on **24 July 2017 in the Membertest** environment and on **23 October 2017 in the Production** environment. The contingency date for the go-live in Production is 4 December 2017.

Please find all currently known business relevant information concerning SMR7 in the «<u>SMR7 – Participant Readiness</u>» brochure published with this message. The brochure contains information about functional changes and regulatory impact of SMR7 as well as details concerning the migration, testing phase and rollout. In addition, the publication contains links to several other SMR7 relevant documents.

The «<u>SMR7 – Participant Readiness</u>» brochure is the main source for business relevant information for SMR7 and will be updated and published with more detailed information in due course before the Start of the Membertest phase. New versions of the «<u>SMR7 – Participant Readiness</u>» brochure will be announced by a SIX Swiss Exchange message.

More information on SWXess Maintenance Release 7 is available on the dedicated SWXess Maintenance Release (SMR) website and on the Member Section of SIX Swiss Exchange. For the latest information about SIX Swiss Exchange's implementation of the FMIA and MiFIDII, please visit the dedicated Regulatory Changes website.

SIX Swiss Exchange is continuously striving to extend and improve the SWXess trading platform. Our participants will benefit from the improvements and optimizations resulting from SMR7, which guarantee continued efficient trading and post-trade processes.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: <u>member.services@six-group.com</u>

Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | Member Section | Forms | Rules | Directives