



SIX Swiss Exchange message no. 47/2017

Subject **Transaction Reporting via UnaVista**

Category Trading and Products

Authorized by Ian Cornwall; Head Market Structure
Lutz Meyer; Senior Specialist Market Structure

Pages 2

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Information 

Content of this message:

- SIX Swiss Exchange selects UnaVista as a partner for transaction reporting for remote participants from 3 January 2018

SIX Swiss Exchange is to partner with London Stock Exchange to establish a link to their UnaVista service to facilitate transaction reporting by remote participants for securities admitted to trading on SIX Swiss Exchange. The service from UnaVista will allow them to fulfil their reporting obligations under the Swiss Financial Market Infrastructure Act (FMIA) and to maximize the economies of scale by using UnaVista to fulfil their transaction reporting obligations.

The FMIA extends the reporting obligations for securities dealers requiring a revised service solution to be developed. The data UnaVista will provide to the Reporting Office of SIX Swiss Exchange will enable remote participants to fulfil their reporting obligations in securities admitted to trading on SIX Swiss Exchange. Furthermore it minimizes the need to duplicate reporting across jurisdictions and, by using consistent data formats, creates process efficiencies.

The service is scheduled to go live on 3 January 2018.

- To make use of this service participants will need to enter into a consent agreement with UnaVista to enable the data to be processed and forwarded to us. UnaVista will conduct all the necessary onboarding processes.
- The tariff applicable to activity processed from UnaVista will be the standard tariff for transaction reporting to the SIX Swiss Exchange Reporting Office, with no additional transaction fees applied by UnaVista. The tariff is published in the [Reporting Office Rules](#) (Annex C, paragraph 2), effective from 1 January 2018.
- The EU RTS 22 data format¹, used by UnaVista, is applicable for this service without any adjustment specific to the Swiss market. This means that participants can fulfil multiple reporting obligations, where appropriate, via a single reporting input to UnaVista. UnaVista will automate the process to determine the scope of the activity to be reported to SIX Swiss Exchange which will encompass all securities which are currently held within the UnaVista data universe and based on reference data supplied by SIX Swiss Exchange to determine reporting applicability:
 - All relevant data for securities designated as Swiss instruments as determined by ISIN;
 - All relevant data for securities designated as foreign instruments as determined by ISIN and MIC code;
 - All relevant data for derivatives whose underlying instruments are securities admitted to trading on SIX Swiss Exchange which are subject to a reporting duty without regard to the 25% weighting.

¹ https://www.esma.europa.eu/sites/default/files/library/2016-1521_mifir_transaction_reporting_technical_reporting_instructions.pdf

- We recognize that there are a limited number of securities which are not currently within the UnaVista data universe, as these securities are not admitted to trading within an EU trading venue. We will work with UnaVista during the course of 2018 to seek an appropriate solution to resolve this data gap which will enable participants to fulfil all requirements through a single solution, subject to technical and commercial agreement.
- In the interim period participants, who are active in securities not available in UnaVista, can fulfil their reporting obligations directly into the Reporting Office and have the option to use RTS 22 format to achieve this.

Please note that remote participants also include foreign branches of Swiss securities dealers in the context of this message.

Participants who wish to use this service must:

- Inform SIX Swiss Exchange of their intention and supply the LEI to be used in such reports. Please use the following link to provide it:
http://www.six-swiss-exchange.com/participants/participation/forms/reporting_lei_en.html
- Contact UnaVista directly in the first instance to commence the onboarding process using the following details:

Name: Howard Talbot
E-mail: htalbot@lseq.com
Phone: +44 20 7797 3835

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-swiss-exchange.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)