



SIX Swiss Exchange message no. 23/2018

Subject **SIX Swiss Exchange Liquidnet Service (SLS) – Decommissioning as of 15 October 2018**

Category Trading and Products

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Information 

Content of this message:

- SLS will be decommissioned in the production environment as of 15 October 2018
- Further details will be communicated in due course in the SMR7.2 Participant Readiness document

SIX Swiss Exchange would like to inform the participants of changes in its service offering for trading without pre-trade transparency.

The “[SIX Swiss Exchange Liquidnet Service](#)” (SLS) for trading Swiss and pan-european Equities without pre-trade transparency at mid-point prices will be decommissioned in the Production environment as of **15 October 2018**.

The pan-European liquidity pool SLS was launched in July 2011 as a unique service pioneered by SIX Swiss Exchange and Liquidnet. It facilitated block trading in a broad universe of equities by linking the institutional non-displayed marketplace of Liquidnet with the Swiss exchange.

The decommissioning of SLS also has regulatory impact. SIX Swiss Exchange will update the affected Directives and Guidelines and publish them on the [website](#) one month in advance of the service being decommissioned.

Further details in relation to the decommissioning of the SLS offering will be provided to participants trading on SLS in due course in the [SMR7.2 – Participant Readiness](#) brochure.

Inspired by the growing demand for non-displayed trading, SIX broadened its Exchange Services portfolio in October 2016 by adding its own non-displayed pool: SwissAtMid provides clients with price improvement opportunities via Mid-Point executions in its Blue Chip and Mid-/Small -Cap trading segments. Volumes in SwissAtMid have been continuously rising and the recent introduction of new "Plus" orders further increases the flexibility and efficiency of participants trading on the Swiss market.

SIX Swiss Exchange offers one of the most advanced technology platforms, which coupled with our modern market-driven functionality creates the perfect environment for all your trading needs. Our corporate culture is to engage our domestic and foreign clients in constant dialogue, enabling us to work with you to develop our solutions and create practical, bespoke functionalities tailored specifically to our clients' requirements.

Our specialists, with their expertise and solution-driven approach, will be happy to assist you.

If you have any questions, please do not hesitate to contact Member Services:

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Links to SIX Swiss Exchange:

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