



SIX Swiss Exchange Message No. 02/2019

Title	Fee for the listing of derivatives – Knock-out discount from 1 February 2019
Category	Trading and Products
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Information 

Content of this message:

- Knock-out discount for the listing of derivatives from 1 February 2019
- Publication of the revised List of Charges under the Listing Rules, which comes into force on 1 February 2019
- SIX Swiss Exchange messages to be published in German and English from 1 January 2019

SIX Swiss Exchange is pleased to be able to grant issuers a **Knock-out discount** for the listing of derivatives on SIX Swiss Exchange with effect from **1 February 2019**.

This message serves to provide issuers with detailed information on the Knock-out discount and to notify them of the publication of the revised List of Charges under the Listing Rules.

Knock-out discount

For Warrants with Knock-Out (SSPA code 2200) and Mini-Futures (SSPA code 2210) listed on SIX Swiss Exchange which reach the knock-out level or stop-loss level within 11 trading days and are therefore delisted, the issuer will get to list one more warrant with Knock-Out or one more Mini-Future free of charge for each warrant delisted as a result of having reached the knock-out or stop-loss level.

The 11 trading days will be calculated based on the difference between the first and last trading day. The option of free listing of another Warrant with Knock-Out or Mini-Future lapses at the latest at the end of the month following the last trading day.

The Knock-out discount on listings of Warrants with Knock-Out and Mini-Futures will be granted to all issuers, without registration or additional configuration, with effect from 1 February 2019.

The knock-out discount will be deducted monthly from the invoiced fees for the listing of derivatives. Issuers will see the number of free warrants with Warrants with Knock-Out and Mini-Futures on their invoice. For the sake of clarity, following the monthly billing run issuers will receive a new report with an overview of the listed and free derivatives. This report will be in the private Member Section of SIX Swiss Exchange under the following link:

https://secure.six-swiss-exchange.com/member_section/business_reports.html

List of Charges under the Listing Rules

The List of Charges under the Listing Rules of SIX Swiss Exchange has been revised to reflect the introduction of the Knock-out discount. The revised List of Charges under the Listing Rules comes into force on 1 February 2019 and can be downloaded via the following link:

You will find a detailed list of the revisions made to the guidelines of SIX Swiss Exchange at the following link on the SIX Swiss Exchange website:

If you have any questions about the new Knock-out discount or would like more information, please get in touch with your [Sales](#) contact. He or she will be pleased to advise you.

SIX Swiss Exchange is committed to the ongoing development of its trading and tariff models and continuously adjusting them in line with market requirements.

SIX Swiss Exchange Messages in German and English

SIX Swiss Exchange would like to notify participants that from 1 January 2019 [SIX Swiss Exchange messages](#) will be published and sent out in both German and English.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)