

SIX Swiss Exchange message no. 28/2019

Subject	SWXess Maintenance Release 8 (SMR8) – Publication of trading regulations
Category	Regulation
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Pages	2
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Information 

Content of this message:

- Updated “SMR8 – Participant Readiness” brochure published
- Publication of trading regulations for SMR8 effective from 24 June 2019
- Production go-live of SMR8 is scheduled for 24 June 2019

In [SIX Swiss Exchange message 16/2019](#), SIX Swiss Exchange informed Participants about the start of the Membertest Phase of the mandatory SWXess Maintenance Release 8, which will introduce the new trading service “Swiss EBBO” as well as other enhancements and optimisations.

This message informs participants about the publication of the trading regulations for SMR8.

Participant Readiness

The **updated** “[SMR8 – Participant Readiness](#)” brochure published with this message now also contains detailed information on the regulatory changes of SMR8. The changes since the last version of the document can be found in the document history of this brochure.

More information on the SWXess Maintenance Release 8 can be found on the [SWXess Maintenance Release \(SMR\)](#) web page and in the [Member Section](#) of SIX Swiss Exchange.

Trading Regulations

The following Rules, Directives and Guidelines are affected by changes introduced with SMR8 and have been amended accordingly:

- **Rules** of SIX Swiss Exchange AG
 - o Trading Rules (formerly “Rule Book”)
- **Directives** of SIX Swiss Exchange AG
 - o Directive 1: Admission of participants
 - o Directive 2: Technical Connectivity
 - o Directive 3: Trading
 - o Directive 4: Market Control
 - o Directive 5: Alternative Trading (formerly “Trading without Pre-Trade Transparency”)
 - o Directive 6: Market Information
 - o Directive 7: Sponsored Access
- **Guidelines** of SIX Swiss Exchange AG
 - o Trading Parameters
 - o List of Charges under the Trading Rules (formerly “List of Trading Charges”)

Subject to the necessary approvals, the amended trading regulations for SMR8 enter into force on **24 June 2019** and are now published under the following links on the SIX Swiss Exchange website:

Rules	https://www.six-group.com/exchanges/participants/regulation/rules_regs_en.html
Directives	https://www.six-group.com/exchanges/participants/regulation/directives_en.html
Guidelines	https://www.six-group.com/exchanges/participants/regulation/guidelines_en.html

A detailed list of the amendments to the Rules, Directives and Guidelines for SMR8 can be found in chapter 5 of the "[SMR8 – Participant Readiness](#)" brochure or under the following link on the SIX Swiss Exchange website: https://www.six-group.com/exchanges/participants/regulation/revisions/rule_book_en.html

Testing

SMR8 is available for testing in the Membertest environment since 1 April 2019. Please be reminded that SMR8 is a mandatory release. Therefore, we strongly recommend that you test your Member Own Applications, interfaces and business processes during the Membertest phase. You should run tests even if you do not intend to use the new functions introduced with SMR8.

Rollout

The rollout of SMR8 in the Production environment is planned for **24 June 2019**. SIX Swiss Exchange will confirm the Production go-live of SMR8 by 14 June 2019 via a SIX Swiss exchange message.

We enhance and optimize the SWXess trading platform on an ongoing basis. As a result of the improvements in SMR8, you will be able to benefit from very high standards of quality, which guarantee efficient trading.

If you have any questions, please do not hesitate to contact Member Services:

Phone: +41 58 399 2473

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Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)