



SIX Swiss Exchange Message no. 32/2019

Title	SWXess Maintenance Release 8.1 (SMR8.1) – Announcement
Category	SWXess Trading Platform
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Information 

Content of this message:

- SMR8.1 is an optional maintenance release of the SWXess trading platform
- The change of the transaction reporting interface in the Swiss format is **mandatory**
- Overview of functional changes for SMR8.1 Release
- Publication of first versions of SWXess Interface Specification documents
- Rollout plan of SMR8.1 in Membertest environment **16 September 2019** and in Production environment **28 October 2019**

SIX Swiss Exchange is introducing a further upgrade of its SWXess trading platform as part of its ongoing optimization efforts. SWXess Maintenance Release 8.1 (SMR8.1) is optional for SIX Swiss Exchange participants, but contains **mandatory changes in transaction reporting in the Swiss format** in accordance with FINMA Circular 2018/2 "Duty to report securities transactions".

Functional adjustments

SMR8.1 implements the following functional changes:

Optional changes

- Availability for downloading of order, trade and transaction reconciliation reports extended to include public holidays.
- The availability of the upload and download functionality for transaction reports (CH and EU Style) will be extended to public holidays.
- In addition to the transmission of transaction report files via HTTPS POST request, it is now possible to transmit the files via secure file transfer protocol (SFTP). This only applies to transaction report files in the Swiss format (CH Style).
- Cancellation of validation for the minimum denomination in bonds for off-exchange one-sided and two-sided trade reports. The minimum denomination will continue to be validated for delivery reports.

Mandatory changes

- Optimization of the interface for transaction reports in the Swiss format (CH Style) in order to improve the report quality. In particular, attributes in the interface will be removed, new required attributes will be added, and more stringent validations will be introduced. The interface for EU Style transaction reports will not be affected by this.
- Because of the more stringent validations on the part of the beneficial owner, SIX can no longer generate automatic transaction reports for one-sided trade report upon request of the participant.

In mid-July, SIX Swiss Exchange will publish the “SMR8.1 - Participant Readiness” brochure with further details on the functional changes and regulatory adjustments as well as details on the migration, testing phase and rollout.

Specifications of SWXess interfaces

The amended documents of the affected SWXess interfaces are now available in the Member Section at the following link:

https://secure.six-swiss-exchange.com/member_section/it/manuals.html

Rollout

The migration of SMR8.1 to the **Membertest and Production environments has been scheduled for the following dates:**

Date	Activity
16 September 2019	Introduction of SMR8.1 in the Membertest environment
28 October 2019	Introduction of SMR8.1 in the Production environment
9 December 2019	Contingency date for the introduction of SMR8.1 in the Production environment

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements of SMR8.1, which will ensure continued efficiency in the handling of statutory reporting obligations.

If you have any questions, please do not hesitate to contact Member Services:

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