

SIX Swiss Exchange Message No. 48/2019

Title	Delayed Opening for Blue Chip Shares – Revision of the Trading Parameters Guideline as of 1 October 2019
Category	Trading and Products
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Information 

Content of this message:

- Introduction of delayed opening in the Blue Chip Shares trading segment
 - Publication of the revised Trading Parameters Guideline which comes into force on 1 October 2019
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This message from SIX Swiss Exchange is to inform participants about the amendments to the trading parameters in the “Blue Chip Shares” trading segment as of 1 October 2019.

Introduction of delayed opening for the Blue Chip Shares trading segment

Currently, SIX Swiss Exchange Ltd does **not** extend the auction time at the opening (Delayed Opening) for Blue Chip Shares.

At the request of participants, as of **1 October 2019** SIX Swiss Exchange Ltd is introducing a delayed opening for the “Blue Chip Shares” trading segment. The auction time at opening (Delayed Opening) will be extended once **by 5 minutes** if the calculated opening price differs by **1.5%** or more from the reference price.

Trading Parameters Guideline

The Trading Parameters Guideline of SIX Swiss Exchange Ltd has been amended to take into account the introduction of the Delayed Opening for Blue Chip Shares. The revised Trading Parameters Guideline comes into force on 1 October 2019 and can be downloaded from the SIX Swiss Exchange Ltd website via the following link: https://www.six-group.com/exchanges/participants/regulation/guidelines_en.html

You will find a detailed list of the revisions made to the guidelines of SIX Swiss Exchange Ltd via the following link on the SIX Swiss Exchange Ltd website: https://www.six-group.com/exchanges/participants/regulation/revisions/guidelines_en.html

The Trading Guide for the equity market has also been amended and can be accessed via the following link on the SIX Swiss Exchange Ltd website: https://www.six-group.com/exchanges/download/participants/regulation/trading_guides/equities_product_guide.pdf

SIX Swiss Exchange is committed to the ongoing development of its trading models and to continuously adjusting them in line with market requirements.

If you have any questions, please do not hesitate to contact Member Services:

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