



SIX Swiss Exchange message no. 55/2019

Title	Extension of the limited-time trading fee promotion for ETFs and ETPs from 1 December 2019
Category	Trading and Products
Authorized by	Alain Picard, Head Trading Sales & Management Adrian Isler, Head Market Operations
Pages	2
Date	20.11.2019

Information 

Content of this message:

- Extension of the limited-time trading fee promotion for ETFs and ETPs from 1 December 2019
 - Publication of terms and conditions for the fee promotion
-

SIX Swiss Exchange is pleased to offer its participants a limited-time promotion for trading fees in the trading segments ETFs and ETPs **from 1 December 2019**.

As this is an extension of the expiring trade fee promotion for ETFs and ETPs, conditions will remain unchanged.

Trading fee promotion

Participants in the optional trading fee promotion benefit from **reduced ad valorem fees** for ETFs and ETPs, provided that they reach the defined minimum monthly trading fee in accordance with the terms and conditions for the fee promotion.

The trading fee promotion is valid for the ad valorem fee for all "on exchange – on order book" trades that were executed during the entire trading day in the "Quote-Driven Market" (QDM) from orders submitted via the OUCH Trading Interface (OTI) in the trading segments "Exchange Traded Funds" (ETFs) and "Exchange Traded Products" (ETPs).

If a participant does not reach the defined monthly minimum trading fee, a minimum activity charge (MAC) will be charged. The minimum activity charge (MAC) is the difference between the defined monthly minimum trading fee and the eligible monthly trading volume that was generated during the month.

In addition, participants who have agreed to pay their defined monthly minimum fee receive during the fee promotion period **100 additional OUCH Transactions per Second (OTPS) free of charge**. This OTPS capacity may be used only for orders in the ETF and/or ETP trading segment. For this reason a new dedicated OTI user is required.

Steps to extend the promotion

The terms and conditions for the extended trading fee promotion for ETFs and ETPs take effect on 1 December 2019 and can be downloaded from the website of SIX Swiss Exchange using the following link:

https://www.six-swiss-exchange.com/participants/regulation/guidelines_en.html

Current already registered participants from the promotion valid from 1 June 2019 – 30 November 2019 can extend their promotion by email to Member Services (member.services@six-group.com / +41 58 399 2473) no later than three (3) trading days before the start of the fee promotion.

Participants interested in newly joining the trading fee promotion for ETFs and ETPs, may request a form from Member Services (member.services@six-group.com / +41 58 399 2473) and return it signed and completed to SIX Swiss Exchange at least three (3) business days prior to the start of the fee promotion.

If you have any questions about the trading fee promotion for ETFs or ETPs or would like more information, please contact your [Trading Sales & Management](#) contact.

If you have any questions, please do not hesitate to contact Member Services:

Telephone: +41 58 399 2473

E-mail: member.services@six-group.com

Links to SIX Swiss Exchange:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)