

SIX Swiss Exchange message no. 22/2020

Subject	Change of stop trading category in structured products	
Category	Trading and Products	
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In response to the increased volatility in the equity markets earlier this year, SIX Swiss Exchange temporarily increased the Stop Trading No Quote time in the trading segment Structured Products from 30 seconds to 300 seconds as of 18 March 2020 (see SIX Swiss Exchange message no. <u>07/2020</u>).

From Monday, 22 June 2020, the standard Stop Trading No Quote time of 30 seconds will be restored.

A Stop Trading No Quote can occur if two orders would match in the absence of a market maker quote in the order book. The change is effective from the start of trading on 22 June 2020. No orders in the order books will be deleted due to this adjustment.

If you have any questions, please do not hesitate to contact Exchange Operations:

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