

## SIX Swiss Exchange message no. 45/2020

Subject **SWXess Maintenance Release 9 (SMR9) – Date of introduction on 7 December 2020**

Category SWXess Trading Platform

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Information 

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### Content of this message:

- Confirmation of introduction of SMR9 in the Production environment on 7 December 2020
- Quote on Demand launch promotion for Liquidity Providers until 31 March 2021

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In [SIX Swiss Exchange message no. 42/2020](#), the Swiss Stock Exchange published the trading regulations for the mandatory SWXess Maintenance Release 9 (SMR9), which will introduce the new “Quote on Demand” trading service and decommission the market code “XVTX”.

This message provides information for participants concerning the introduction of SMR9 in the Production environment and announces a Quote on Demand fee holiday for Liquidity Providers.

### Introduction

SIX Swiss Exchange hereby confirms the announced SMR9 introduction date in the Production environment as follows:

Date	Activity
5 and 6 December 2020	<b>Migration</b> to SMR9 in the <b>Production</b> environment
7 December 2020	<b>First trading day</b> with SMR9 in the <b>Production</b> environment

### Participant Readiness

Please find information on the functional adjustments, regulatory changes as well as technical and migration details of SMR9 in the [“SMR9 – Participant Readiness”](#) brochure.

More information on the SWXess Maintenance Release 9 (SMR9) can be found in the [Release Notes for SMR9](#) as well as in the [Member Section](#) of SIX Swiss Exchange.

### Trading Regulations

The Rules, Directives and Guidelines updated for SMR9 have been available since 3 November 2020 on the SIX Swiss Exchange website:

<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html>

A detailed list of the adjustments to the Rules, Directives and Guidelines for SMR9 can be found in chapter 5 of the [“SMR9 – Participant Readiness”](#) brochure or under the following link on the SIX Exchange Regulations website:

<https://www.ser-ag.com/en/resources/laws-regulations-determinations/archive.html>

Please note that the standard value for the minimum number of responding liquidity providers for automatic execution ("Auto-Execute") for the trading service "Quote on Demand" **until 31 March 2021 is set to 1** instead of 3 in accordance with [Guideline Trading Parameters](#) Annex H and P – Clause 2 para. 5.

#### **Quote on Demand Launch Promotion for Liquidity Providers**

The Swiss Stock Exchange is pleased to offer its Liquidity Providers a launch promotion for the new Quote on Demand trading service. SIX will **not charge any trading and capacity fees for Liquidity Providers** for the period from the go-live of SMR9 in the Production Environment on 7 December 2020 **until 31 March 2021**.

The terms and conditions for the trading and capacity launch promotion for Quote on Demand Liquidity Providers takes effect on 7 December 2020 and can be downloaded from the website of SIX Swiss Exchange:

<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html#scrollTo=feepromotion>

If you have any questions about the trading and capacity launch promotion for Quote on Demand Liquidity Providers or would like more information, please do not hesitate to contact your [Trading Sales & Management](#) contact.

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements of SMR9, which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

**Phone:** +41 58 399 2473

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