



SIX Swiss Exchange message no. 14/2021

Subject	SWXess Maintenance Release SMR9.1 (SMR9.1) – Publication of trading regulations
Category	Regulation
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Pages	2
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Information 

Content of this message:

- Updated “SMR9.1 – Participant Readiness” brochure published
- Publication of trading regulations for SMR9.1 effective from 21 June 2021
- Rollout of SMR9.1 in the Production environment planned for 21 June 2021

In [SIX Swiss Exchange message no. 10/2021](#), the Swiss Stock Exchange informed participants about the start of the Membertest phase of the SWXess Maintenance Release 9.1 (SMR9.1). This release primarily serves to introduce enhancements to the “Quote on Demand” trading service, introduces optimizations for Market Makers/Liquidity Providers in Structured Products and improves other functionalities relevant for on book trading.

This message informs participants about the publication of the trading regulations for SMR9.1.

Participant Readiness

The **updated** “[SMR9.1 – Participant Readiness](#)” brochure published with this message now also contains detailed information on the regulatory changes of SMR9.1. The changes since the last version of the document can be found in the document history of this brochure.

More information on the SWXess Maintenance Release 9.1 (SMR9.1) can be found on the [SWXess Maintenance Release \(SMR\)](#) web page and in the [Member Section](#) of SIX.

Trading Regulations

The following Directives and Guidelines are affected by changes introduced with SMR9.1 and have been amended accordingly:

- **Directives** of SIX Swiss Exchange Ltd
 - Directive 3: Trading
 - Directive 5: Alternative Trading
- **Guidelines** of SIX Swiss Exchange Ltd
 - “Trading Parameters” Guideline

The amended trading regulations for SMR9.1 enter into force on 21 June 2021 and are now published under the following link on the SIX Swiss Exchange Ltd website:

<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html>

A detailed list of the amendments to the Directives and Guidelines for SMR9.1 can be found in chapter 5 of the “[SMR9.1 – Participant Readiness](#)” brochure or under the following link: <https://www.ser-ag.com/en/resources/laws-regulations-determinations/archive.html>

Testing

SMR9.1 has been available for testing in the Membertest environment since 29 March 2021. During this phase, all participants are able to test their business-relevant processes, functionalities and applications.

Rollout

The rollout of SMR9.1 in the Production environment is planned for 21 June 2021. The Swiss Stock Exchange will confirm the Production go-live of SMR9.1 by 11 June 2021 via a SIX Swiss Exchange message.

The Swiss Stock Exchange continuously strives to expand and optimize its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements of SMR9.1, which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

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Links to SIX Swiss Exchange AG:

www.six-group.com | [Member Section](#) | [Forms](#) | [Rules](#) | [Directives](#)