



## SIX Swiss Exchange message no. 39/2021

Subject	<b>Maintenance of Issuing Fee Exemption on “Too-Big-To-Fail” Bonds effective from 1 January 2022 until 31 December 2026</b>
Category	Trading and Products
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Pages	2
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Information 

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### Content of this message:

- Issuing fee exemption for “Too-Big-To-Fail” bonds for additional five years from 1 January 2022 until 31 December 2026
  - Publication of List of Charges under the Trading Rules effective from 1 January 2022
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The Swiss Stock Exchange is pleased to inform issuers and participants about the maintenance of the issuing fee exemption for “Too-Big-To-Fail” bonds for additional five years.

### Issuing Fee

Since 1 January 2017, under certain conditions, contingent capital and debt instruments by Swiss debtors for loss sharing in the event of insolvency measures pursuant to Art. 126 et seq. of the Ordinance on Capital Adequacy and Risk Diversification for Banks and Securities Firms are exempted from the issuing fee ([SIX Swiss Exchange message no. 09/2017](#)).

**SIX Swiss Exchange AG maintains the exemption for “Too-Big-To-Fail” bonds for additional five years from 1 January 2022 until 31 December 2026.**

### Trading Regulations

The following Guideline of SIX Swiss Exchange AG is affected by the maintenance of the issuing fee exemption for “Too-Big-To-Fail” bonds and has been amended accordingly:

- **Guidelines** of SIX Swiss Exchange AG
  - List of Charges under the Trading Rules

The revised Guideline enters into force on 1 January 2022 and is now published under the following link:  
<https://www.six-group.com/en/products-services/the-swiss-stock-exchange/trading/trading-provisions/regulation.html#scrollTo=guidelines>

A detailed list of the amendments to the Guideline can be found under the following link:  
<https://www.ser-ag.com/en/resources/laws-regulations-determinations/archive.html>

The Swiss Stock Exchange strives to constantly adapt the fee models to reflect market requirements.

**If you have any questions, please do not hesitate to contact Ueli Goldener, Head Fixed Income Products:**

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