SIX Swiss Exchange message no. 23/2022

Subject: Amendment of Counterparty Disclosure in Mid-/Small-Cap Shares as of 12 September 2022

Category: Trading and Products

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Pages: 2

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Information

Content of this message:

– Amendment of the counterparty disclosure in Mid-/Small-Cap Shares
– Publication of the Trading Parameters Guideline with entry into force on 12 September 2022

The Swiss Stock Exchange herewith informs its participants of the amendment to the counterparty disclosure in the trading segment “Mid-/Small-Cap Shares” for the Central Limit Order Book (CLOB) as of 12 September 2022.

Amendment Counterparty Disclosure

Currently Central Limit Order Book (CLOB) trades in the trading segment “Mid-/Small-Cap Shares”, which are cleared and settled via a central counterparty, disclose the counterparty, whereas SwissAtMid and Swiss EBBO trades remain anonymous. For trades in the regulatory standard for Special Purpose Acquisition Companies (SPACs) which are not cleared and settled via a central counterparty, the counterparty will continue to be disclosed.

As of 12 September 2022, SIX Swiss Exchange AG will harmonise the handling for counterparty disclosure in the trading segment Mid-/Small-Cap Shares to be in line with the other Swiss equity segments as follows:

<table>
<thead>
<tr>
<th>Trading Parameter</th>
<th>Trading Segment</th>
<th>Current behaviour</th>
<th>New behaviour</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clearing and Settlement</td>
<td>Mid-/Small-Cap Shares</td>
<td>The counterparty shall be disclosed for trades in the Central Limit Order Book (CLOB). The counterparty shall remain anonymous for trades in SwissAtMid and Swiss EBBO.</td>
<td>The counterparty shall remain anonymous.</td>
</tr>
</tbody>
</table>

The amendment to the counterparty disclosure in the trading segment “Mid-/Small-Cap Shares” for the CLOB will be applicable in the Membertest and Production environments at the same time.

Trading Regulations

The amendment of the counterparty disclosure affects the following Guideline, which has been adjusted accordingly:

– Guideline of SIX SWISS Exchange AG
– Trading Parameters
The revised provisions enter into force on 12 September 2022 and are published under the following link:

A detailed list of the amendments to the Guidelines of SIX Swiss Exchange AG can be found under the following link:

SIX Swiss Exchange continuously strives to expand and improve its range of services and products, as well as its SWXess trading platform. Our participants can benefit from the improvements which will ensure continued efficiency in trading on the exchange.

If you have any questions, please do not hesitate to contact Member Services:

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