

Media Release

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Bernhard Wenger
Telekurs Media Spokesman
SFMS Management Ltd
Hardturmstrasse 201
P.O. Box
8021 Zurich

Phone: 044 279 22 20
Fax: 044 446 76 09

Greatest necessity: Secure paying with the card

The theft of data and misuse of credit and debit card data has increased worldwide in recent years – with losses in the billions. At the recent seminar on data security hosted by Telekurs Multipay at the Hotel Crown Plaza in Geneva, around 120 participants from card-accepting companies from the retail, hospitality and service sectors as well as Internet shops, received information about the leading threat scenarios and defense strategies.

With increasing frequency, reports about data theft, identity theft and phishing among cardholders and companies are raising concerns about the security of credit and debit card data. This involves the Internet in particular, although not solely. The card company Telekurs Multipay made these threats the topic of its industry seminar on data security. “Our seminar gives us the opportunity to openly and actively inform the card-accepting companies about the dangers and security measures,” explained Niklaus Santschi, Member of the Telekurs Multipay Executive Committee. Christian Schmitz, who was in charge of the data security seminar, described the threat scenarios as follows: “It appears that many companies are still underestimating the threat posed by the theft and misuse of credit and debit cards. Card data is often easy prey for the perfectly organized perpetrators that exist today.” The program included a series of speakers intended to sensitize the merchants about this vital topic. Using concrete examples, they showed how incredibly easily it is in reality for hackers to infiltrate an insufficiently protected system. Moreover, Jennifer Mack from MasterCard presented PCI DSS (Payment Card Industry Data Security Standard), the worldwide applicable security standard for card data. Thomas Heldner of Telekurs Card Solutions showed the steps that Telekurs takes with its payment terminals and processing services to provide even better card data security.

About PCI DSS

PCI DSS stands for the Payment Card Industry Data Security Standard, which are guidelines used for the protection of card data within the payment card industry. PCI DSS was defined by MasterCard, Visa and American Express and concerns the processing, transmission and storing of card data, regardless of whether a payment is processed at the point of sale or on the Internet.

You can find further information about PCI DSS