

Media Release

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SIX Telekurs and ValuePrice join forces with an innovative valuation pricing concept

Metzler Investment GmbH is setting a new benchmark for the financial sector with this fully automated solution and is the first client to use it.

SIX Telekurs, one of the world's leading providers of financial information, and the Frankfurt-based valuation specialist ValuePrice AG, have entered into an agreement regarding transparent valuation pricing processes. The two companies are thus facing up to the supervisory requirements in the market, and are offering a service that guarantees independent, transparent and quality-assured valuation of the entire portfolio for all asset classes.

Their first joint client is Metzler Investment GmbH. For Metzler Investment the service is managed via an individual process and covers all asset classes in the portfolio. In addition, the entire workflow can also be monitored and controlled via a number of different reports. A proprietary terminal is used for controlling and management purposes.

For this solution SIX Telekurs provides data from independent sources in addition to stock market prices. The *Fair Value Pricing Service* of SIX Telekurs – which currently calculates around 90,000 investment-grade bonds and floating rate notes according to transparent methods – plays a key role. Selected reference data which controls the entire workflow is also provided..

ValuePrice handles the daily delivery of valuations on special illiquid and/or structured instruments (CDO, MBS, ABS, derivatives, etc.). Moreover, at the request of the client, ValuePrice can also offer access to the underlying reference data in addition to valuing the instruments.

“By using this fully automated solution from a single source we achieve fairer and more transparent prices in line with IFRS and MiFID. In addition to substantially improving our coverage, we have been able to greatly reduce the amount of manual work involved as well as the number of interfaces needed”, explains Andreas Schmidt, the manager responsible for the whole project at Metzler Investment GmbH.

Should you have any questions, please feel free to contact Stephan Meier, Media Relations.

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SIX Telekurs

As a leader in its field, SIX Telekurs specializes in the procurement, processing and distribution of international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real-time. The SIX Telekurs database with its structured and encoded securities administration data for more than 5.7 million financial instruments is unique in terms of its depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how. www.six-telekurs.com

SIX Telekurs is a SIX Group company. On a global scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. www.six-group.com

About ValuePrice AG

ValuePrice AG provides services for calculating illiquid and complex financial instruments. The independent company offers its neutral valuations to corporate treasuries, asset managers, international banks, custodian banks, auditing companies and other financial service providers on the buying, selling and provider side. The clientele includes primarily German state-run banks and well-known international private financial institutions. ValuePrice has a large front office for assessing current market trends and proprietary calculation methods and financial models. It also provides its clients with expert advice on valuation methods and processes. The company has over 30 employees including capital market specialists, financial experts, project managers, mathematicians, physicists and IT, hardware and software engineers at its offices in Frankfurt, London and Luxembourg. The company is based in Frankfurt am Main, Germany.