

Media Release

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SIX Multipay Ltd
Bernhard Wenger
P +41 44 279 22 20
Spokesman
E-Mail
www.six-group.com

Diners Club signs multi-year acquiring agreement with SIX Multipay

Diners Club International Ltd., a business unit of Discover Financial Services (NYSE: DFS) in conjunction with Discover, and SIX Multipay, a leading Swiss-based payment services provider, today announced that they have signed a long-term merchant acquiring agreement. This is the first multi-country, acquirer agreement to further European acceptance of Diners Club and Discover Network cards.

Under the terms of the agreement, SIX Multipay will provide merchants with single source electronic payment services for the acceptance of Diners Club and Discover Network card products in key European regions including Switzerland, the United Kingdom, France, Germany, Ireland, Belgium, Netherlands and Luxembourg.

“Since acquiring Diners Club, one of our key priorities has been to strengthen acceptance,” said Rajive Chadha, president, Diners Club International at Discover Financial Services. “Our agreement with SIX Multipay is an important step in helping reach that goal as we make progress on this initiative.”

“This is a time where adding a new payment type for merchants will be well received. Merchants want to sell and we, as an international multibrand acquirer offering a one stop solution, want to handle all their payments,” said Niklaus Santschi, managing director of SIX Multipay. “We believe in providing choice to our merchants. The additional acceptance of Diners Club and Discover Network cards provides us with a new and exciting opportunity to do that.”