

## Press Release

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## **SIX x-clear Ltd to provide competitive clearing for QUOTE MTF**

**Zurich – 24 August 2009 – In a further boost for interoperability, SIX x-clear Ltd, the Central Counterparty (CCP) and licensed Swiss bank, and QUOTE MTF Ltd., the pan-European multi-lateral trading facility (MTF), today announced an agreement to offer competitive clearing services for all trades conducted on the QUOTE MTF platform.**

The move will provide a competitive clearing environment for QUOTE MTF's equity trade flows as it adopts a dual CCP model which allows customers to select the CCP of their choice. SIX x-clear will provide customers with benefits in netting, collateral management, margining and settlement in all stock that are traded on QUOTE MTF.

This development follows the co-operation first announced in February 2009 where EMCF, QUOTE MTF's incumbent CCP, and SIX x-clear outlined their **commitment to offer competitive-clearing services under the multiple CCP model to any of the exchanges or platforms they work with.**

### **Marco Strimer, CEO of SIX x-clear, commented:**

"Offering clearing services and supporting QUOTE MTF is another important step in our market coverage and will provide clients with clearing choice at a wider number of venues. We look forward to working closely with QUOTE MTF and are pleased to see that another market is embracing the healthy competition that the dual CCP model provides."

### **Tamas Madlena, CEO of QUOTE MTF, commented:**

"QUOTE MTF will go live on 4 September so SIX x-clear will service our customers almost from the start. For QUOTE MTF – being a "no-frills" trading venue – industry standards and market efficiencies are essential. We are strongly committed to driving efficiencies across the market and passing on benefits to our clients. We look forward to working with SIX x-clear and feel certain our subscribers will value the choice of CCPs."

**Further information:**

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**SIX x-clear Ltd** is part of SIX Group Ltd, the integrated Swiss financial market infrastructure provider. The company acts as the Central Counterparty for SIX Swiss Exchange and the London Stock Exchange and is in charge of risk management within the Securities Services division of SIX Group. SIX x-clear is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom. SIX x-clear offers efficient and cost-effective central counterparty and clearing services in the field of securities settlement.

[www.six-group.com](http://www.six-group.com); [www.six-x-clear.com](http://www.six-x-clear.com)

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**QUOTE MTF Ltd.**

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QUOTE MTF, the Hungarian FSA regulated Multilateral Trading Facility will start operation on 4 September 2009. With its London-based matching engine, QUOTE MTF will offer no-frills trading in the most liquid European blue chips and ETFs. Order entry and market data dissemination is based on industry standards, making connectivity even easier. Its world class trading system is a proprietary development geared to high performance at ultra-low latency. The lean organisation structure of the company, the simplicity of available order types and straightforward procedures are clearly justified by a unique and competitive pricing model. QUOTE MTF is majority owned by BRMS Holding, a Canadian company associated with SWIFT Trade Inc., providing a large pool of liquidity via its 190 trading floors operating in 23 countries worldwide from day one. For further information, please visit [www.quotemtf.com](http://www.quotemtf.com).