

Business update

SIX Telekurs wins Scottish Financial Enterprise's Innovators award 2009

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4th November 2009

SIX Telekurs is delighted to announce that the FundsFast module of its Intraday Pricing Service (IPS) has won The Scottish Financial Enterprise Award for innovation in new products.

Sales Director, John McManus and team were on hand to receive the award on behalf of SIX Telekurs at the awards dinner in Edinburgh on 29 October. John McManus, Sales Director of SIX Telekurs UK and Ireland says, "This award shows how SIX Telekurs can help customers with innovative products and services. Our entire UK operation has been behind this solution - from sales and customer services to product management, operations and data sourcing. We place a high value on the close relationship we have built with our FundsFast customers and are delighted to be able to tell them that they are using an award winning product, designed and built here in the UK".

SIX Telekurs has been able to successfully optimise existing infrastructure and to use its strength in data collection in order to improve the flow of fund pricing and other related data to customers: delivering data up to eight hours *earlier* than other data vendors. Outsourcing data collection to a professional data vendor such as SIX Telekurs can also lead to significant cost savings for an administrator, allowing staff to be redeployed to higher value tasks within the organisation.

Martin Cole, Managing Director of SIX Telekurs UK and Ireland says, "We are committed to partnering with our customers and making sure that we can provide them with solutions that solve problems and create opportunities for them. FundsFast has helped our customer become more efficient, improve their own quality and attract new customers of their own. We look forward to continuing to help out."

"The Innovators", now in its fifth year, are the Scottish Financial Enterprise's annual awards, in association with Ernst & Young. They profile the best new developments in the financial services industry in Scotland. The theme of this year's awards was „Recognising New Thinking“.

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SIX Telekurs

As a leader in its field, SIX Telekurs specialises in the procurement, processing and distribution of international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real time. The SIX Telekurs database with its structured and encoded securities administration data for more than 5 million financial instruments is unique in terms of its depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

SIX Telekurs is a SIX Group company. On a global scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. Further information is available at: www.six-telekurs.com

About SFE

Scottish Financial Enterprise (SFE) is the representative body for Scotland's financial services industry. SFE's member companies range in size from global organisations headquartered in Scotland to small, specialist support companies. They include banks and building societies; general insurance, life assurance and pensions; investment management; asset servicing; corporate finance and broking services; professional advisors and business services. This diversity reflects Scotland's position as a leading European financial centre.