

Press release

SIX Pay – the card-based payments specialist – enters 12 additional countries as it expands across Europe

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SIX Pay, the European specialist for card-based payment solutions, headquartered in Luxembourg, is continuing its expansion throughout Europe: SIX Pay is now active in twelve additional markets, including France, Germany, Italy, Belgium and the Netherlands, as well as Czech Republic, Austria, Hungary, Slovakia, Slovenia, Poland and Liechtenstein. SIX Pay also plans to establish branch offices in Poland, Germany, Italy and Hungary by the end of the year. SIX Pay launched the expansion program in March 2010 after being granted the payment institution license by the Luxembourgish financial supervisory authority in January. Local accrediting has now also been completed, paving the way for the establishment of the four national offices.

"The European market for payment traffic continues to grow closer together. Consolidation is moving full steam ahead and offers opportunities for growth. Our goal is to be among the leading providers for cashless payment in Europe. We have taken a major step further towards the achieving of that goal," states Niklaus Santschi, Managing Director of SIX Pay.

SIX Pay facilitates the acceptance and processing of credit cards from Visa, MasterCard, Diners Club/Discover and JCB, as well as the debit cards V PAY, Visa Electron and Maestro. The company offers all that is needed from a single source: ranging from consultation for a shop counter payment terminal, to an integrated solution with complete processing of international payment transactions with credit, debit and customer cards at the point of sale and over the Internet.

"The accrediting in the respective countries and our local presence afford us greatly improved market access. We can combine our advanced technologies with local market-know into an offer that is ideally suited to meet the various national customer needs while at the same time satisfying European requirements," according to Mr. Santschi.

The payment card solutions are tailored to the size of the customer and the business sector. SIX Pay is specialized in the retail, hospitality and e-commerce segments, particularly in solutions pertaining to shopping and paying on the Internet. SIX Pay signs contracts with commercial enterprises or retailers that regulate the acceptance of various cards at the point of sale, at vending machines or over the Internet. In contrast to many competitors, SIX Pay does not belong to any bank and is uniquely positioned to provide neutral consultation.

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About SIX Pay:

For its customers throughout Europe, SIX Pay facilitates the acceptance and processing of credit and debit cards (Visa, MasterCard, Diners/Discover, JCB, V PAY, Visa Electron and Maestro), combined with integrated payment solutions for cashless paying at the point of sale and on the Internet. SIX Pay's offers for the retail, hospitality and e-commerce sectors also include the switching of national debit and credit cards, automatic currency conversion (DCC), POS payment terminals, electronically processable gift cards and discount coupons (Mobile Coupon). www.six-pay.com

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