

Business Update

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International provider of payment solutions SIX Pay receives passporting rights for another 16 European countries

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SIX Pay, the European payment solutions specialist based in Luxembourg, is expanding its activities in Europe even further. After receiving the accreditation for 12 European countries in September 2010, SIX Pay has now obtained the passporting rights for another 16 countries.

SIX Pay ensures the reliable acceptance and processing of all major credit and debit cards. The company provides everything you need from one source: from state-of-the-art pay terminals at the point of sale to numerous added-value services including integrated solutions for cashless payment, both at the point of sale and on the Internet. SIX Pay is particularly specialized in all-round solutions for commerce, for the hotel trade and for e-commerce.

With the newly obtained passporting rights, SIX Pay can now provide all of these services in Bulgaria, Denmark, Estonia, Finland, Greece, the United Kingdom, Ireland, Latvia, Lithuania, Malta, Norway, Portugal, Romania, Sweden, Spain and Cyprus.

"We are therefore one major step closer to achieving our goal of becoming one of the leading providers of cashless payment services in Europe," said Niklaus Santschi, Managing Director of SIX Pay.

Furthermore, SIX Pay hopes to open its own branch offices in Germany, Italy, Poland and Hungary in the coming months.

Please feel free to contact Ursula Seeberger from Media Relations with any questions you may have:

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About “passporting”

Passporting describes the right to render financial services throughout the entire European Economic Area (EEA) with a single approbation. The EEA embraces the 27 member states of the European Union (EU) and the three member states of the European Free Trade Association (EFTA). Companies authorized to trade in an EEA signatory state acquire so-called “passporting rights” and thus have the right to render international financial services as well as to open branch offices in other signatory states.

About SIX Pay S.A., Luxembourg

SIX Pay is an international provider of cashless payment solutions headquartered in Luxembourg.

SIX Pay facilitates the secure acceptance and processing of the credit cards Visa, Visa Electron, MasterCard, Diners Club, Discover and JCB as well as the debit cards V PAY and Maestro, combined with pan-European solutions for cashless payments at the point of sale and on the Internet. SIX Pay’s intelligent, comprehensive solutions for the retail, hospitality and e-commerce sectors also include the routing of transactions conducted with national debit cards.

SIX Pay also offers Dynamic Currency Conversion (DCC) at the point of sale as well as the processing of electronic gift cards (GiftCard) and discount coupons (Mobile Coupon).

SIX Pay is a SIX Group company, which offers top-quality services around the world in the fields of securities trading and settlement, financial information and payment traffic.

www.six-pay.com