

Media Release

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SIX x-clear to provide clearing services for newly launched UBS MTF

SIX x-clear Ltd, the Central Counterparty (CCP) and licensed Swiss bank, today announced an agreement to offer central clearing services for all trades conducted on UBS MTF, the new Multilateral Trading Facility (MTF) for European stocks.

Central clearing models are designed to mitigate Member counterparty risks and reduce settlement costs. This move will ensure customers benefit from netting, collateral management, margining and settlement for all securities traded on UBS MTF.

SIX x-clear supports UBS MTF's plans to offer a 'user choice' model that will add EuroCCP as an additional CCP once the industry regulatory review allows further moves towards interoperability. Interoperability enables Member firms to consolidate clearing for scale benefits across multiple markets into the CCP that is a Member's commercial and functional profile.

Marco Strimer, CEO of SIX x-clear, commented:

"With the regulatory spotlight firmly placed on clearing and more specifically interoperability, offering clearing services and supporting UBS MTF is another important step in our market coverage and will provide clients with the opportunity of clearing choice on a wider number of venues. We believe that past events have highlighted the benefits of the centralised clearing model. We look forward to working with UBS MTF and providing clients with the opportunity to consolidate clearing across another venue and asset class."

Robert Barnes, CEO of UBS MTF, commented:

"UBS MTF is committed to greater simplicity, lower transaction costs and reducing market impact that drive market efficiencies. We look forward to working with SIX x-clear to reduce post-trade settlement risks and enhance scale benefits for Members."

Should you have any questions, please feel free to contact Stephan Meier, Media Relations.

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SIX x-clear

SIX x-clear Ltd is in charge of risk management within SIX Securities Services. The company primarily acts as the Central Counterparty for SIX Swiss Exchange and the London Stock Exchange. SIX x-clear is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom. SIX x-clear offers efficient and cost-effective central counterparty and clearing services in the field of securities settlement. www.six-x-clear.com

SIX Securities Services is specialized in post-trade activities. Its services are available both for the domestic Swiss market and for international markets. These services include: Custody (domestic and international), CCP Clearing, Risk Management, Real-time settlement (including real time realignment of holdings), Collateral Management, Share registration services.

SIX Securities Services is a subsidiary of SIX Group. On a worldwide scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. www.six-group.com