

Business update

SIX Telekurs partners with Inforex S.A. to increase its market presence in Greece.

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Zurich, Switzerland – The leading financial information provider, SIX Telekurs, and Inforex S.A., a regional market leader and an official data vendor of the Athens Stock Exchange, have signed an agreement to pursue a common growth strategy in the Greek market. The agreement enables Inforex to offer international financial market data drawn from the products and the unique database of SIX Telekurs.

Mrs Elena Pateropoulou, Managing Director of Inforex, comments, “The alliance with SIX Telekurs provides Inforex with the opportunity to enhance its products and services in order to meet the most pressing needs of its customer base for international data feeds. It also provides the opportunity for Inforex to become even broader and more competitive in its offerings. Our partnership delivers a fully integrated solution that combines strengths in infrastructure, systems integration, and strong customer support from Inforex, together with SIX Telekurs` high-level expertise in financial products and services. Our innovative solutions are driven by both parties` strong IT and financial knowledge and experience”.

Mr Adriano Bazzi, Head of SIX Telekurs Italy/Southern Europe says, “Especially at this point in time, the Greek market needs professional services and excellent local support. Teaming up with Inforex will enable us to cover these needs in the best possible, and most cost effective, way. The combination of Inforex`s local presence and market knowledge with our established international product offering represents a promising constellation for us and for the customers in this market”.

The SIX Telekurs database includes real-time prices and securities administration data for almost 7 million instruments transacted at over 850 data sources. “This is one of the major attractions for Inforex in this joint project. It gives us the opportunity to extend our offering and to cover a broader range of customer requests,” explained Pateropoulou.

Both managers hope to deliver sustainable and innovative solutions to current and future clients, as well as market-oriented content and professional support.

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SIX Telekurs

As a leader in its field, SIX Telekurs specializes in procuring, processing and distributing international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real-time. The SIX Telekurs database with its structured and encoded securities administration data for nearly 7 million financial instruments is unique in terms of its depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

SIX Telekurs is a SIX Group company. On a global scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. Further information is available at: www.six-telekurs.com

Inforex S.A.

Inforex S.A. was established in September 2002 as a Greek data vendor company. Its shareholders are Oceantrade S.A. of Geneva, as the majority shareholder, and the rest are physical persons.

Inforex is an official data vendor of the Athens Stock Exchange and a key player in the Greek market since its founding at the end of 2002. Inforex started its sales and marketing operations during the first quarter of 2003 and it is currently data vendor of Cyprus Stock Exchange & Bucharest Stock Exchange.

Foreks, the sister company of Inforex, was established in early 1990 as a joint Swiss-Turkish venture and according to the latest official figures from the Istanbul Stock Exchange, it is one of the main data vendors, with a market share of approximately 40%, which is more than 10,000 terminals. In addition, Foreks is the main data-provider to 50% of banks' and brokerage houses' websites and Internet portals in Turkey.

The mother company, Oceantrade, has established Inforex, basing it on the Foreks model, that worked very well in Turkey, a market very similar to the Greek one in terms of local investor profile, market trends, statistics, characteristics and competition.

Inforex' strengths rely not only on the innovative technology and its user-friendly and robust product but also on its competitive pricing structure as well as the strong importance the company gives to client service management as well as to technical support and maintenance.

Further information is available at: www.inforex.gr