

Business update

SIX Telekurs in partnership with TFG Systems.

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17th March 2011

London, United Kingdom – SIX Telekurs is partnering with TFG Systems, a leading provider of real time risk and portfolio management software, to deliver real-time and historical financial data to their trading and risk management platform TFG Complete.

SIX Telekurs will provide real-time and pricing data via their apiD product to TFG Systems' flagship product TFG Complete which allows real time P&L and risk monitoring, including VaR, stress testing and scenario analysis. Their first joint project centres on Ovington Capital, a London based group specialising in G-7 fixed income trading strategies.

Martin Toyer, CEO of TFG Systems said: "Our clients demand a robust, investment grade platform which enables them to understand their market risk whilst minimising operational failures. SIX Telekurs' data not only provides us with the best quality of pricing but their timely and innovative use of technology compliments our flagship product."

The apiD infrastructure is based on a modular concept and can be used for a range of different solutions, including Internet, intranet and extranet applications. The product requires minimal implementation effort even for special applications with distinctive data needs such as asset management systems.

Martin Cole, Managing Director of SIX Telekurs U.K. Ltd, commented: "Our partnership with TFG Systems reinforces our continuing ability to service the needs of the hedge fund industry with technology and data that is both cost-effective and robust."

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SIX Telekurs

As a leader in its field, SIX Telekurs specializes in procuring, processing and distributing international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real-time. The SIX Telekurs database with its structured and encoded securities administration data for nearly 7 million financial instruments is unique in terms of its depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

SIX Telekurs is a SIX Group company. On a global scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions.

Further information is available at: www.six-telekurs.com

TFG Systems

TFG provides real-time risk and portfolio management software to hedge funds. Its flagship product, TFG Complete, covers market monitoring, trade capture, portfolio valuation and management, monitoring of risk and performance through to middle office trade workflow management. These are all handled within a single, integrated system providing consistency of data.

Further information is available at: www.tfg-fs.com