

## Media Release

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### **SIX Securities Services' clearing arm announces incentive program for clients on interoperable platforms**

**SIX Securities Services' clearing entity, SIX x-clear Ltd, today announced a new incentive program to encourage the transfer of new business from interoperable trading venues. This new fee structure is a strong incentive for new and existing clients to consolidate their clearing needs with SIX x-clear Ltd across multiple exchanges and MTFs.**

With this move, SIX Securities Services continues to underpin its commitment to interoperability and to pass on resulting cost reductions directly to its clients.

The incentive program applies to all flows from trading venues where a client currently does not use the clearing services of SIX x-clear Ltd. Clearing will be charged at CHF 0.01 per clearing transaction if the total current volume of a client exceeds 1.5 million clearing transactions per month. In all other cases CHF 0.025 per clearing transaction will be charged.

This incentive program is valid with immediate effect and will expire at the end of 2012. It replaces any current incentive program.

Tomas Kindler, Head of Clearing Relations, commented: "We are very pleased to announce this new achievable and sustainable incentive program, providing real value to our customers and the market. It emphasizes our long-term commitment to uncompromising service quality and wide market coverage through interoperability."

Should you have any questions, please feel free to contact Stephan Meier, Media Relations.

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**SIX x-clear Ltd**

SIX x-clear Ltd is in charge of risk management within SIX Securities Services. The company primarily acts as the Central Counterparty for SIX Swiss Exchange and the London Stock Exchange. SIX x-clear Ltd is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom. SIX x-clear offers efficient and cost-effective central counterparty and clearing services in the field of securities settlement. [www.six-x-clear.com](http://www.six-x-clear.com)

SIX Securities Services is specialized in post-trade activities. Its services are available both for the domestic Swiss market and for international markets. These services include: Custody (domestic and international), CCP Clearing, Risk Management, Real-time settlement (including real time realignment of holdings), Collateral Management, Share registration services.

SIX Securities Services is a subsidiary of SIX Group. On a worldwide scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. [www.six-group.com](http://www.six-group.com)