

Media Release

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SIX Securities Services launches new Delivery versus Payment settlement service against gold

In a significant industry innovation, SIX Securities Services, the Swiss post-trade market infrastructure today announced the world's first Delivery versus Payment (DvP) settlement capability against gold.

SIX Securities Services has successfully settled a number of transactions against gold with pilot clients.

The SIX Securities Services settlement team significantly reduced time-to-market for this product by treating gold as a settlement currency as well as a foreign currency (XAU).

The value of one XAU unit is defined as one troy ounce of gold valued in US dollars.

Clients wishing to settle transactions against gold will need to have an XAU account with SIX Securities Services (through its CSD – SIX SIS Ltd) and they need to ensure that their account is adequately funded – as would be the case with any other currency.

Based on this innovation, SIX Swiss Exchange and Scoach Switzerland are planning to introduce the listing and trading of structured products denominated in XAU in October.

Commenting on the news, **Thomas Zeeb**, CEO SIX Securities Services explained, "To create true value through innovation in today's economic climate is a real challenge – for any organization. This is why I am particularly proud of this achievement. It has taken close collaboration with market participants and a truly innovative approach from SIX Securities Services. I look forward to more such fruitful collaborations with all of our customers as we drive the product development process forward with and on behalf of our clients."

Should you have any questions, please feel free to contact Stephan Meier, Media Relations.

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SIX Securities Services

SIX Securities Services specializes in post-trade activities. Its services are available both for the domestic Swiss market and international markets. These services include CCP Clearing, Risk Management, Real-time Settlement (including real-time realignment of holdings), Custody (domestic and international), Securities Finance, Global Fund Services and Share Registration Services. www.six-securities-services.com

SIX Swiss Exchange

SIX Swiss Exchange is one of the world's leading and most technologically advanced securities exchanges. It provides customers with first-rate securities exchange services and brings together participants, issuers and investors in an efficient and transparent marketplace. In addition to the broad palette of products it offers, the SIX Swiss Exchange's integrated, fully automatic trading, clearing and settlement system is indeed convincing. www.six-swiss-exchange.com

SIX Securities Services and SIX Swiss Exchange are subsidiaries of SIX Group. On a worldwide scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. www.six-group.com

Scoach Switzerland Ltd

Scoach, a joint venture between SIX Group and Deutsche Börse AG, is a leading exchange for structured financial products. Scoach operates trading platforms in Zurich for Swiss market participants, as well as in Frankfurt for investors in Germany and the EU member states.

On Scoach Switzerland Ltd, only those products are traded that have completed the regulated listing procedure of SIX Swiss Exchange and fulfill clearly defined requirements with regard to investor protection. Trading is subject to strict rules that ensure transparent and fair dealings for all market participants. This regulated market vouches for the equal treatment of issuers and investors alike.

Speed of execution, fairness, transparency, security and innovativeness are the criteria by which we measure our success. www.scoach.ch