



Swiss Exchange



## Joint Media Release

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### **SIX Swiss Exchange and Liquidnet offer block liquidity in six more European markets**

#### **Block trade execution platform now covers 11 markets and 4,200 stocks**

In response to strong demand from their members, SIX Swiss Exchange and Liquidnet, the global institutional trading network, announced today the expansion of the SIX Swiss Exchange Liquidnet Service (SLS). From today, the platform for executing block trades will include 1,200 additional stocks from the Belgian, Danish, Finnish, Austrian, Portuguese and Swedish equities markets. This increases the number of markets covered by SLS to 11.

SLS was launched in July 2011 and originally covered 3,000 stocks from markets in Switzerland, Germany, France, the UK and the Netherlands.

SIX Swiss Exchange's partnership with Liquidnet, launched in 2011, is the first time an exchange and a trading network have joined forces. SIX Swiss Exchange members are able to direct executable block orders to Liquidnet's global trading network which includes 700 of the world's leading asset management firms who collectively manage USD 12.4 trillion in assets.

SLS is an efficient and cost-effective way to execute large block trades increasing liquidity in executions without compromising security and anonymity. All trades are executed at the mid-point price of the primary exchange and further cost savings are made possible by avoiding market impact costs, a key benefit of Liquidnet's global trading platform. As of July 2011, the average trade size through SLS was CHF 725,000, which is significantly larger than any other MTF and exchange (dark or lit).

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### **SIX Swiss Exchange**

SIX Swiss Exchange is a leading regulated securities exchange in Europe and unrivalled in the life science area. SIX Swiss Exchange forms the efficient and transparent reference market for trading in its attractive segments of equities, bonds, Exchange Traded Funds (ETFs) and Exchange Traded Products (ETPs).

SIX Swiss Exchange calculates a wide range of indices – including Switzerland's foremost equity index, the SMI®, further benchmarks such as the SLI® and SPI® as well as industry, bond and customer indices. With holdings in Scoach, STOXX, Swiss Fund Data and Indexium, it is involved in successful joint ventures that benefit all financial market players. [www.six-swiss-exchange.com](http://www.six-swiss-exchange.com)

**SIX** operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 150 banks of various size and orientation) and, with its workforce of more than 3,900 employees and presence in 25 countries, generated an operating income of 1.26 billion Swiss francs and a Group net income of CHF 218.6 million in 2011. [www.six-group.com](http://www.six-group.com)

### **Liquidnet**

Liquidnet is the global institutional trading network that connects equity investors with the liquidity they need– in size, at any time, from anywhere. We go beyond what the retail market can provide by defending and securing the integrity and the anonymity of the block trade. We do this while continuously looking for ways to bring in new sources of safe, actionable liquidity from asset management firms, exchanges, brokers and corporations. Since we launched in 2001, our ability to anticipate and meet institutional demand has allowed us to extend trading to 40 equity markets across five continents for asset management firms who collectively manage US\$12.4 trillion. For more information on the Liquidnet community, its liquidity, block executions, and additional investment capabilities, visit [www.liquidnet.com](http://www.liquidnet.com).