



## Media Release

27 October 2015

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### **The Swiss Federal Department of Justice and Police (FDJP) approves Terravis as “alternative platform”**

**The Swiss Federal Department of Justice and Police (FDJP) approves Terravis as the first digital delivery platform for electronic transactions with the cantonal land registries. The FDJP thus attests that Terravis completely fulfils the technical requirements, including requirements regarding information and access security and availability. This approval represents an important milestone in the history of Terravis.**

In September 2009, the Swiss Federal Department of Justice and Police (FDJP) and SIX concluded an agreement regarding their cooperation in the eGRIS project (electronic land registry information system). After that, “Terravis” was developed and expanded together with the cantons and was placed under the auspices of the SIX Terravis AG operating company, which is managed by SIX.

Terravis facilitates electronic transactions between institutional users (banks, insurance companies, pension funds and surveyors), notaries and authorities (land and commercial registries). The platform enables users to process mortgage, land and commercial registry transactions through one single interface. Unlike manual, and rather inefficient settlement processes, data is delivered through Terravis in a secure, standardized and seamless manner. Terravis relieves public administrations as well as businesses of administrative work by accelerating the related processes and reducing sources of error.

At present, access to land registry data is ensured in the following 11 cantons: Aargau, Baselland, Berne, Glarus, Graubünden, Schwyz, St. Gallen, Thurgau, Ticino, Uri und Valais. Other cantons are continuously being added.

Terravis is the first delivery platform to fulfil the requirements for electronic transactions executed between the land registries and to have received approval. Terravis thus meets the core requirements set by the Federal government for information security (data integrity, data protection, data security) as well as the specifications regarding, among other things, the network, communication security, management of operating processes and the availability of the platform.



Should you have any questions, please feel free to contact Jürg Schneider, Media Relations.

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#### **Terravis**

Terravis is the Switzerland-wide portal for real estate information aimed at creating a platform for electronic transactions between land registries, notaries and credit institutions. Terravis – a service of SIX Securities Services – is a result of the eGRIS project carried out in partnership with the cantons and is subject to supervision by the Swiss Federal Department of Justice.

[www.terravis.ch](http://www.terravis.ch)

#### **SIX Securities Services**

SIX Securities Services provides a range of post-trade services that play a key role in the Swiss financial market infrastructure. As a central counterparty (CCP) for securities transactions, SIX Securities Services assumes key risk management functions in clearing, both for the Swiss financial center and for international exchanges and alternative trading platforms.

In the subsequent settlement and custody process, SIX Securities Services ensures the electronic settlement and finalization of transactions. SIX Securities Services also serves the Swiss financial center as the central securities depository (CSD) for assets and documents and acts as an international securities depository in over 65 markets.

SIX Securities Services additionally maintains share registers and special registers for companies in Switzerland and operates a platform for the electronic processing of land registry and mortgage transactions. In addition, SIX Securities Services operates the trading platform for the Swiss National Bank's money market transactions and the settlement of interbank payments. Furthermore, SIX Securities Services offers fiduciary management of registered mortgage notes as well as e-bills and direct debits.

[www.six-securities-services.com](http://www.six-securities-services.com)

#### **SIX**

SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.

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