



## Media Release

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### **SIX Group CEO Urs Rügsegger announces handover of operational responsibility**

**After nine years as Group CEO of SIX, Urs Rügsegger has informed the Board of Directors that he would like to pass on operational responsibility for the company at the end of the business year 2017. The intention is that making this announcement at an early stage will allow sufficient time to fill the position and hand over responsibilities. Since the merger in 2008 Urs Rügsegger has successfully brought SIX together and driven its development. SIX has enjoyed success in an increasingly difficult market environment and made an important contribution to the success of the Swiss financial center. The Board of Directors thanks Urs Rügsegger for his great commitment.**

After nine years as Group CEO of SIX, Urs Rügsegger has notified the Board of Directors that he would like to pass on operational responsibility for the company at the end of the business year 2017. The aim of making an early announcement is to ensure a smooth succession. When Urs Rügsegger took on the operational management of SIX in early 2008 his task was to bring together the three predecessor companies that had entered into a triple merger. Since that time revenue and profitability at SIX have shot up, despite the financial crisis and the sale of the shareholdings in Eurex and Stoxx. SIX has also distributed over CHF 1,600 million in dividends to shareholders since 2008. The Financial Information and Payment Services business areas have been repositioned and their profitability substantially enhanced. Client ratings for the quality of SIX services have also improved significantly under his leadership. In addition, Urs Rügsegger has put SIX on the international map, in order to play an increasingly important role in the European market.

After 17 years with overall executive responsibility, Urs Rügsegger is moving into a new phase in his career. As an independent adviser he will act as a consultant and director, contributing his many years of experience with financial and technical issues. He will remain on the board of the World Federation of Exchanges (WFE), where he has been Acting Chairman since the end of 2016. The search for a successor is already under way.

Romeo Lacher, Chairman of the Board of Directors of SIX: "On behalf of the SIX Board of Directors I would like to thank Urs Rügsegger for the great commitment he has shown. Under his leadership the triple merger was successfully realized and SIX developed into a completely reliable and profitable company. Over that time SIX has successfully faced up to foreign competition and posted growth nine years in a row. Urs Rügsegger has made a major contribution to the success and strength of the Swiss financial center."



Should you have any questions, please feel free to contact Alain Bichsel, Head Corporate Communications.

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**SIX**

SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The company is owned by its users (approximately 130 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and a Group net profit of CHF 221.1 million in 2016.

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