



Swiss Exchange

## Media Release

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### **Shares of Landis+Gyr Group AG (LAND) open at CHF 79.00**

**Today, the shares of Landis+Gyr Group AG (“L+G”) were traded for the first time under the “International Reporting Standard” of SIX Swiss Exchange, opening at CHF 79.00. This corresponds to a total market capitalization of around CHF 2.331 billion.**

The issued share capital of L+G comprises of 29,510,000 registered shares with a nominal value of CHF 10.00 per share. The selling shareholders offered 29,428,055 of the registered shares in the offering, which represents 99.7% of the issued share capital. No over-allotment option has been granted in connection with the offering. At the opening price of CHF 79.00, the placement volume corresponds to an amount of around CHF 2.325 billion.

L+G is a leading global provider of integrated energy management solutions for the utility sector. Offering a broad portfolio of products and services to address complex industry challenges, the company delivers comprehensive solutions for the foundation of a smarter grid, including smart metering, distribution network sensing and automation tools, load control, analytics and energy storage solutions. L+G operates in over 30 countries across five continents.

Should you have any questions, please feel free to contact Stephan Meier, Head Media Relations.

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#### **SIX Swiss Exchange**

SIX Swiss Exchange is one of the most important European stock exchanges. It offers outstanding liquidity in trading of Swiss securities and connects companies from around the world with international investors and trading participants. As a self-regulated exchange, it is able to provide particularly market-friendly conditions for listing and trading in Swiss and foreign equities, bonds, ETFs, ETPs, funds, and structured products. SIX Swiss Exchange multiplies the locational advantages of the Swiss financial center with first-class services and is an



Swiss Exchange

ideal listing location for companies of every origin, size and sector. It operates its own range of indices, which includes the SMI®, Switzerland's most important equity index. [www.six-swiss-exchange.com](http://www.six-swiss-exchange.com)

**SIX**

SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The company is owned by its users (approximately 130 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and a Group net profit of CHF 221.1 million in 2016.

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