

Media Release

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Scoach remains Europe's largest exchange for structured products

Consolidated trading volume of EUR 62 billion/
Authorisation in Hong Kong highlights Scoach's international character.

Scoach achieved a trading volume of EUR 62 billion in Zurich and Frankfurt in 2011, making it Europe's number 1. Its total offering of over 800,000 tradable products is actually the largest in the world.

Turnover in Frankfurt was EUR 19.6 billion in 2011. This represented a year-on-year increase of 2.7 million executed transactions or 8.6%. 2011 saw the introduction of the Hong Kong dollar (HKD) as a trading currency, among other new developments. In the German market the number of products listed rose to 780,000 by the end of 2011 (a 50% increase year-on-year). Up to 6,000 securities are admitted to trading each day. These now newly include a growing number of collateral secured instruments (COSI) which minimise issuer risk for investors.

Turnover in the Swiss market rose by 31% in 2011 to CHF 51,8 billion (or EUR 42.4 billion). Asset managers and institutional clients in particular are making increasing use of regulated stock exchange trading. The number of listings grew by 27% to over 52,000 products – a record figure, as is the number of products currently tradable, at more than 40,000. As of October, Scoach is the world's first stock exchange to support trading of structured products using gold (XAU) as the trading currency, expanding the world's largest selection of trading currencies to 24.

Christian Reuss, CEO Scoach Switzerland Ltd said: "Stock exchange turnover grew for the first time since 2008 to over EUR 62 billion. We are very happy with this performance. We have also set new records for the number of listed products, both in Frankfurt and Zurich. We now aim to reinforce Scoach's international character further still. Investors from 18 countries can already trade with us. The discussions on connecting new market participants in Hong Kong



are progressing well and we are confident that we will see the first transactions on our platform in the coming months."

Should you have any questions, please feel free to contact

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Scoach Switzerland Ltd

Scoach, a joint venture between SIX Group and Deutsche Börse AG, is a leading exchange for structured financial products. Scoach operates trading platforms in Zurich for Swiss market participants, as well as in Frankfurt for investors in Germany and the EU member states.

On Scoach Switzerland Ltd, only those products are traded that have completed the regulated listing procedure of SIX Swiss Exchange and fulfill clearly defined requirements with regard to investor protection. Trading is subject to strict rules that ensure transparent and fair dealings for all market participants. This regulated market vouches for the equal treatment of issuers and investors alike.

Speed of execution, fairness, transparency, security and innovativeness are the criteria by which we measure our success. www.scoach.ch

About Scoach

Scoach is a European trading platform for structured products operated by SIX Group and Deutsche Börse AG. With its extensive offering and two exchanges, in Frankfurt and Zurich, Scoach has established itself as Europe's leading market for certificates and warrants. www.scoach.com