



Media Release

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SIX Securities Services signs a Memorandum of Understanding with Turkey's post-trade infrastructure – Takasbank and MKK

In a landmark agreement, Switzerland's post-trade services provider, SIX Securities Services signed a Memorandum of Understanding (MoU) with both Takasbank and MKK to provide international clearing, settlement and custody services. This move is a precursor to the opening up of Turkey's financial markets to international investment and aligns with SIX Securities Services' internationalization strategy.

The clearing and settlement arms of SIX Securities Services, SIX x-clear Ltd and SIX SIS Ltd, both signed a MoU with Takasbank and MKK, Turkey's domestic providers for post trade services, to establish international post trade services for Turkey. Through the agreement, SIX Securities Services will play the roles of international Central Counterparty (CCP) for the Turkish market and global custodian for Takasbank. In return, Takasbank will become a full-service provider for the Turkish market via a direct CSD link with SIX SIS Ltd.

The agreement also covers the exploration of joint business opportunities – especially in the area of Islamic finance products and access to the respective markets. The MoU, signed in April in Zurich is the result of two years of discussion and collaboration between all four institutions. First benefits of this cooperation are expected as early as 2013.

With this step, SIX Securities Services continues its global expansion and reiterates its commitment as a truly international service provider.

Urs Wieland, CEO SIX x-clear Ltd: "We are excited by the prospect of working with the Turkish market as a whole. Now we are focusing on implementation and moving quickly to bring this comprehensive offering to our mutual customers. For SIX Securities Services, this is just the beginning of what we believe to be enormous potential in the region."



Should you have any questions, please feel free to contact Stephan Meier,
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SIX Securities Services

SIX Securities Services specializes in post-trade activities. Its services are available both for the domestic Swiss market and international markets. These services include Custody (domestic and international), CCP Clearing, Risk Management, Real-time Settlement (including real-time realignment of holdings), Collateral Management and Share Registration services.

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SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (150 banks of various size and orientation) and, with its workforce of more than 3,900 employees and presence in 25 countries, generated an operating income of 1.26 billion Swiss francs and a Group net income of CHF 218.6 million in 2011.

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