Media Release

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Standard & Poor’s affirms SIX’s AA- credit rating for the third time in a row

The rating agency Standard & Poor's has affirmed SIX's AA- credit rating, reflecting its broad diversification and risk management. The two securities services providers, SIX SIS Ltd and SIX x-clear Ltd, which are regulated as banks, each received an AA rating.

For the third time since 2010, SIX, the internationally active provider of financial market infrastructure and services, has commissioned well-known rating agency, Standard & Poor’s (S&P), to rate the entire company as well as evaluate SIX's individual subsidiary companies.

Once again, S&P awarded its AA- credit rating to SIX. The two companies, SIX SIS Ltd and SIX x-clear Ltd, which provide securities services and are regulated as banks, were each reassigned an AA rating.

In its rationale, S&P highlighted SIX's pivotal role as Switzerland's financial market infrastructure operator, its solid balance sheet structure and strong capital base, sound risk management and high level of diversification, which reduces the company’s reliance on the capital market.

Stefan Mäder, CFO SIX, had the following to say on S&P's ratings: "The economic climate is, and will remain, tough – this makes us even prouder that S&P has affirmed our high rating as the backbone of the Swiss financial marketplace. This is important, not only for us, but also for all the other players in the Swiss financial marketplace."

Should you have any questions, please feel free to contact Dr Alain Bichsel, Head Media Relations.

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SIX operates Switzerland’s financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 150 banks of various size and orientation) and, with its workforce of more than 3,900 employees and presence in 25 countries, generated an operating income of 1.26 billion Swiss francs and a Group net income of CHF 218.6 million in 2011.

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