

Media Release

4 January 2013

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Scoach retains highest turnover in structured products of all European exchanges

Consolidated trading volume of €42.6 billion

Scoach achieved a trading volume of €42.6 billion in Zurich and Frankfurt in 2012. Since it was founded, Scoach has held its number one position in Europe continually and ranks third in global terms behind the Hong Kong Exchange and the Korean Exchange. Its total offering of more than 950,000 tradable products is the largest in the world.

Turnover in the Swiss market was around 31.9 billion Swiss francs (€26.4 billion), making it 38.4 percent less than in 2011. The number of listings fell by 14.1 percent to 45,023 products.

Turnover in Frankfurt stood at €16.1 billion in 2012, 18 percent less than in 2011. At 1.8 million, the number of transactions was 34 percent lower than in 2011.

The average order volume increased by 25 percent to approximately €9,000 per trans-action.

Christian Reuss, CEO Scoach: "2012 is difficult to compare with 2011, which was marked by a series of one-off effects. However, the decline in trading activity at Scoach is similar in scale to that seen on other exchanges and with other financial products.

Particularly in the current regulatory environment, we are concerned about the trend towards market fragmentation and especially off-exchange, non-regulated trading. The move away from transparency in trading with private investors, which is conditioned by the current cost pressure, could undermine the credibility of the industry that has been built up over many years."

Should you have any questions, please feel free to contact Dr Alain Bichsel, Head Media Relations.

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Scoach Switzerland Ltd

Scoach, a joint venture between SIX and Deutsche Börse AG, is a leading exchange for structured financial products. Scoach operates trading platforms in Zurich for Swiss market participants, as well as in Frankfurt for investors in Germany and the EU member states.

On Scoach Switzerland Ltd, only those products are traded that have completed the regulated listing procedure of SIX Swiss Exchange and fulfill clearly defined requirements with regard to investor protection. Trading is subject to strict rules that ensure transparent and fair dealings for all market participants. This regulated market vouches for the equal treatment of issuers and investors alike.

Speed of execution, fairness, transparency, security and innovativeness are the criteria by which we measure our success. www.scoach.ch

About Scoach

Scoach is a European trading platform for structured products operated by SIX and Deutsche Börse AG. With its extensive offering and two exchanges, in Frankfurt and Zurich, Scoach has established itself as Europe's leading market for certificates and warrants. www.scoach.com