Media release

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Urs Rüegsegger, Group CEO SIX, elected as the Chairman of the Working Committee of the World Federation of Exchanges (WFE)

Dr. Urs Rüegsegger, Group CEO SIX, has been elected as the new Chairman of the WFE Working Committee at the Annual Meeting of the World Federation of Exchanges (WFE) in Seoul. The vote was unanimous. His period of office is two years.

With his election, Urs Rüegsegger will be the first Swiss to assume the leadership of one of the central committees within the World Federation of Exchanges (WFE). The Working Committee comprises representatives from member exchanges and advises the WFE Board of Directors on industry-relevant issues. The WFE represents around 60 regulated exchanges worldwide, all of which are of central importance for the economy of their domestic market. The objective of the WFE is to establish and harmonize standards for fair, transparent and efficient markets.

Functioning capital markets play a key role in global economic growth. In recent years, the regulated exchanges have always fulfilled their role, even when faced with a rapidly changing economic and regulatory environment. One focus of the Working Committee of the WFE is to deepen the understanding of the consequences of this change. At the same time, it has the task of building on the existing basis for the WFE’s commitment to ensuring fair, transparent and efficient markets and thus promoting an understanding of the central function of regulated exchanges overall. In doing so, the Working Committee relies on the findings of specially initiated research assignments and studies established for this purpose.

Urs Rüegsegger, Group CEO SIX, adds: "It is important that we tackle current and future challenges facing the regulated exchanges in a united and internationally networked manner. I am delighted that I am able to contribute in this regard and would like to express my gratitude for the trust that the General Assembly has placed in me."

If you have any questions, Stephan Meier, Media Relations, will be happy to help.

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SIX
SIX operates Switzerland’s financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 3,700 employees and presence in 24 countries, generated an operating income of 1.58 billion Swiss francs and a Group net profit of CHF 210.2 million in 2013.

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