



## Media Release

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### **SIX provides further choice in clearing**

**SIX will extend clearing choice for participants in the Swiss market and enhance geographical product coverage into the Nordic markets.**

SIX will admit European Central Counterparty N.V.(EuroCCP) to the Swiss market to become the third Central Counterparty (CCP) on SIX Swiss Exchange. EuroCCP will become interoperable with SIX x-clear AG and LCH.Clearnet Ltd in equity and ETF products.

At the same time, Nasdaq has agreed to admit SIX x-clear AG to the Nordic markets to become interoperable with EuroCCP and LCH.Clearnet Ltd.

These two linked initiatives allow SIX to provide further choice to market participants to streamline their clearing capabilities across geographies and benefit from economies of scale. Both initiatives will require regulatory approvals in the jurisdictions affected.

SIX is currently working with its partners on these initiatives to identify when they will be delivered. SIX will advise the market accordingly as soon as a definitive timeline has been agreed.

Urs Rügsegger, Group CEO SIX, stated: "Interoperability in cash equities and ETFs is a reality and it is working. SIX Swiss Exchange was one of the first markets to provide choice to participants in 2003. This trend has continued and resulted in further European markets benefiting from a greater choice of providers. By extending the service and implementing the new offerings to our clients, they will benefit from increased competition, more options to consolidate, lower costs, greater transparency and ideally, higher service quality for all clients."

Should you have any questions, please feel free to contact Stephan Meier, Head Media Relations.

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**SIX**

SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.

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