



Swiss Exchange

Media Release

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Shares of Cassiopea SpA (SKIN) open at CHF 35.00

Today, the shares of Cassiopea were traded for the first time under the “Main Standard” of SIX Swiss Exchange, opening at CHF 35.00. This corresponds to a total market capitalization of around CHF 350 million.

Cassiopea has accelerated the closing of the bookbuilding and fixed the offer price at CHF 34.00 per share. The issued share capital of Cassiopea comprises 10,000,000 registered shares with a nominal value of EUR 1.00 per share. The offering consisted solely of the sale of secondary shares by Cassiopea’s majority shareholder Cosmo Pharmaceuticals S.A. which reduced its 97% shareholding to below 50%. 4,800,000 shares were made available and sold in the offering. In addition, Cosmo has granted the syndicate banks an over-allotment option of up to an additional 363,640 shares, which can be exercised within 30 calendar days after the first day of trading.

Cassiopea is a clinical-stage specialty pharmaceutical company focused on developing and commercializing innovative and differentiated medical dermatology products. Initial focus is on the topical treatment of acne, androgenic alopecia (or AGA) and genital warts. The portfolio comprises four unencumbered clinical candidates, for which Cassiopea owns the worldwide rights. For further information on Cassiopea, please visit www.cassiopea.com.

Should you have any questions, please feel free to contact Stephan Meier, Head Media Relations.

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SIX Swiss Exchange

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with both our domestic and foreign customers, working intensively with them to create optimal conditions for their success. Furthermore, we offer them access to a strong global network.

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SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.

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