



Media Release

2 March 2016

SIX Securities Services Ltd
Brandschenkestrasse 47
P.O. Box 1758
CH-8021 Zurich
www.six-securities-services.com

Media Relations:
T +41 58 399 2227
F +41 58 499 2710
pressoffice@six-group.com

SIX launches its new CO:RE trading platform – an advanced system for repo transactions

SIX successfully went live with its new, fully integrated, real-time Repo trading facility – the CO:RE trading platform. This all-new trading facility provides single-point access for over 160 Swiss domestic and international clients to the multi-currency Swiss repo market. The new platform replaces a legacy system with state-of-the-art technology and capabilities. This investment ensures that SIX continues to build upon its expertise in the repo and securities financing business and, as a part of its strategy, further promote the advantages of Switzerland’s financial infrastructure.

As the key financial infrastructure provider for Switzerland, SIX operates the multi-currency repo trading platform. The system is used by over 160 domestic and international clients ranging from regional and international banks to Swiss insurance firms and the Swiss National Bank. By launching its new CO:RE trading platform SIX reaffirms its commitment to the repo and securities finance business. The newly developed electronic trading platform offers new functionality, combined with a significant re-design to meet different trading and regulatory requirements – such as Basel III – as well as provide increased flexibility for future requirements and upgrades.

The need to drive efficiency, reduce risk and control costs has made an efficient collateral management offering paramount. CO:RE (Collateral & Repo) is the enhanced real-time integrated securities finance offering operated by SIX Securities Services, bringing together trading and collateral management capabilities in a fully integrated value chain starting from trading through settlement and finally to collateralization at the CSD or custodian level.

The CO:RE trading platform provides monitoring of collateral in real time, while a forecast over a projection period of five days supports traders in proactively managing their collateral.

According to Thomas Zeeb, Division CEO SIX Securities Services, “We are delighted by the successful launch of this platform for the Swiss financial market. We are also excited by the potential that this platform offers our clients – including the SNB – to support and manage liquidity and regulatory requirements for Switzerland. This is in complete alignment with our strategy to safeguard and grow the attractiveness of Switzerland as a competitive market for financial investment.”



Should you have any questions, please feel free to contact Stephan Meier, Head Media Relations.

Phone: +41 58 399 3290
Fax: +41 58 499 2710
E-mail: pressoffice@six-group.com

SIX Securities Services

SIX Securities Services provides a range of post-trade services that play a key role in the Swiss financial market infrastructure. As a central counterparty (CCP) for securities transactions, SIX Securities Services assumes key risk management functions in clearing, both for the Swiss financial center and for international exchanges and alternative trading platforms.

In the subsequent settlement and custody process, SIX Securities Services ensures the electronic settlement and finalization of transactions. SIX Securities Services also serves the Swiss financial center as the central securities depository (CSD) for assets and documents and acts as an international securities depository (ICSD) in over 65 markets.

SIX Securities Services additionally maintains share registers and special registers for companies in Switzerland and operates a platform for the electronic processing of land registry and mortgage transactions. In addition, SIX Securities Services – through SIX Repo AG – operates the trading platform for the Swiss National Bank's money market transactions and the settlement of interbank payments. Furthermore, SIX Securities Services offers fiduciary management of registered mortgage notes as well as e-bills and direct debits.

www.six-securities-services.com

SIX operates Switzerland's financial market infrastructure and offers on a global scale comprehensive services in the areas of securities trading, clearing and settlement, as well as financial information and payment transactions. The company is owned by its users (approximately 140 banks of various size and orientation) and, with its workforce of more than 4,000 employees and presence in 25 countries, generated an operating income of 1.8 billion Swiss francs and a Group net profit of CHF 247.2 million in 2014.

www.six-group.com