VAT Group AG (VACN) opens at CHF 52.00

Today, the shares of VAT Group AG have been listed in accordance with the «International Reporting Standard» and are traded on SIX Swiss Exchange for the first time. 12,000,000 shares have been placed and Partners Group and Capvis have granted the syndicate banks an over-allotment option of 1,800,000 shares. The opening price on SIX Swiss Exchange was CHF 52.00. At this price, the placement volume corresponds to an amount of CHF 624 Million and a total market capitalization of CHF 1.56 Billion. With this, VAT Group AG is the largest IPO in Europe year to date.

According to the listing prospectus, a total of 30,000,000 registered shares with a nominal value of CHF 0.10 were registered in the Commercial Register and listed on SIX Swiss Exchange.

VAT is a global developer, manufacturer and supplier of high-end vacuum valves, multi-valve modules, edge-welded bellows, and related products and services. Vacuum technology is an integral part of advanced manufacturing processes applied in a wide range of end markets including semiconductors, displays and solar energy as well as general industrial applications. VAT’s high-end vacuum valves are mission-critical components at the core of advanced vacuum-based manufacturing processes controlling and regulating vacuum pressure and gas flow. The manufacturers of semiconductors, displays and solar products rely on accurately controlled, high-vacuum and high-purity environments to cope with the increasing miniaturization and sophistication of electronic applications. VAT’s high-end vacuum valves are a key enabler of the technological evolution in high-vacuum process technology, standing for zero particles, highest purity and reliability.

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SIX Swiss Exchange
SIX Swiss Exchange is the leading independent exchange in Europe. It connects companies from around the world with international investors and trading participants. It creates particularly market-oriented framework conditions for listing and trading in its highly liquid segments. SIX Swiss Exchange multiplies the locational advantages of the Swiss financial marketplace with first-rate services and is an ideal listing location. It distributes its own range of indices, including Switzerland's most important blue-chip index SMI®. With the world's most advanced trading technology X-stream INET it offers excellent trading conditions.
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SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The company is owned by its users (approximately 140 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and Group net profit of CHF 713.7 million in 2015.
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