



Media Release

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Key figures SIX Swiss Exchange and SIX Structured Products Exchange: April 2016

- **Trading turnover: CHF 127.0 billion (+9.7% month-on-month)**
- **Average trading turnover per day grows to CHF 5.8 billion**
- **VAT Group AG now listed on SIX Swiss Exchange**
- **Trading commences on XBTR, a bilateral trading platform for structured products**

Trading turnover, including all securities traded on SIX Swiss Exchange and SIX Structured Products Exchange, increased by 9.7% month-on-month in April 2016 to CHF 127.0 billion. However, this trend is not reflected in the number of trades, which declined by 12.0% compared to March to 3,709,919. Average trading turnover per day rose in April from CHF 5.7 billion the previous month to CHF 5.8 billion.

Looking at the trend since the start of the year, a total of 17,661,640 transactions have been conducted on SIX Swiss Exchange and SIX Structured Products Exchange. This represents a 3.5% decline year-on-year, largely due to the record-high transaction volumes in January 2015. The same effect was apparent in trading turnover, which came in down 10.6% year-on-year at CHF 477.9 billion.

23 new *CHF bond* issues (-20.7%) and 3,196 new *structured products and warrants* (+23.5%) were admitted to trading in April. In all, 89 new *CHF bonds* (-13.6%) and 13,143 new *structured products and warrants* (-20.1%) have therefore been listed since the start of the year.

SIX Swiss Exchange was able to record the largest IPO in Europe since the start of the year on 14 April with the listing of VAT Group AG. The opening price was CHF 52.00, corresponding to a placement volume of CHF 624 million and total market capitalization of CHF 1.56 billion.

On April 15 trading commenced on XBTR, the bilateral trading platform for structured products from SIX Swiss Exchange. The two parties to the trade, Leonteq and Credit Suisse, became the first participants to also profit in OTC trading of structured products from the benefits of the infrastructure of SIX.

The performance of the most important equity indices was as follows in the reporting month: the blue chip *SMI*® index stood at 7,960.9 points at the end of April (+2.0% month-on-month, -9.7% versus end-2015). The *SLI Swiss Leader Index*® stood at 1,228.1 points (+1.9%/-7.8%) and the broader-based *SPI*® at 8,566.8 points (+3.0%/-5.8%). The *SBI*® *AAA-BBB Total Return* index was down versus March (-0.2%/+2.0% compared with end-2015) at 137.2 points.



Since beginning of 2016	Trading days since beginning of 2016: 83	Trading days in same prior-year period: 80
Segment	Turnover in CHF million	Change versus same prior-year period
Equities incl. Funds + ETPs*	385,745	-3.3%
Bonds CHF	47,957	-40.0%
ETFs	31,895	-21.4%
Bonds non-CHF	6,134	9.1%
Structured products and warrants	6,135	-35.8%
TOTAL	477,866	-10.6%
	Number of trades	Change versus same prior-year period
Equities incl. Funds + ETPs*	16,929,147	-2.5%
Bonds CHF	137,188	-27.9%
ETFs	332,161	-19.0%
Bonds non-CHF	6,318	-6.3%
Structured products and warrants	256,826	-21.8%
TOTAL	17,661,640	-3.5%
	Number of newly listed products	Change versus same prior-year period
Bonds CHF	89	-13.6%
Structured products and warrants	13,143	-20.1%

April 2016	Trading days April 2016: 21	Trading days in previous month: 21
Segment	Turnover in CHF million	Change versus previous month
Equities incl. Funds + ETPs*	106,299	15.5%
Bonds CHF	10,733	-18.3%
ETFs	6,615	-16.4%
Bonds non-CHF	1,999	67.2%
Structured products and warrants	1,400	-5.9%
TOTAL	127,046	9.7%
	Number of trades	Change versus previous month
Equities incl. Funds + ETPs*	3,547,237	-12.3%
Bonds CHF	32,831	-7.0%
ETFs	75,783	-4.0%
Bonds non-CHF	1,779	23.6%
Structured products and warrants	52,289	-6.4%
TOTAL	3,709,919	-12.0%
	Number of newly listed products	Change versus previous month
Bonds CHF	23	-20.7%
Structured products and warrants	3,196	23.5%

*Contains domestic & foreign shares, investment funds, sponsored funds, ETSFs and ETPs



Index	Month-end reading	Change versus end of previous month	Change since end of 2015
SMI®	7,960.9	2.0%	-9.7%
SLI Swiss Leader Index® PR	1,228.1	1.9%	-7.8%
SMIM® Price	1,877.2	-0.8%	-1.5%
SPI®	8,566.8	3.0%	-5.8%
SPI EXTRA® Total Return	3,074.5	0.9%	0.7%
SXI LIFE SCIENCES® Total Return	2,999.7	3.4%	-4.5%
SXI Bio+Medtech® Total Return	2,988.8	2.8%	-6.9%
SBI® AAA-BBB Total Return	137.2	-0.2%	2.0%

More detailed information is available in the statistical monthly report at:

http://www.six-swiss-exchange.com/statistics/monthly_data/overview/

Equity Liquidity Matrix (ELM): http://www.six-swiss-exchange.com/statistics/elm_en.html

Intraday Activity: http://www.six-swiss-exchange.com/statistics/intraday_activity_en.html

Should you have any questions, please feel free to contact Julian Chan, Media Relations.

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SIX Swiss Exchange

SIX Swiss Exchange is the leading independent exchange in Europe. It connects companies from around the world with international investors and trading participants. It creates particularly market-oriented framework conditions for listing and trading in its highly liquid segments. SIX Swiss Exchange multiplies the locational advantages of the Swiss financial marketplace with first-rate services and is an ideal listing location. It distributes its own range of indices, including Switzerland's most important blue-chip index SMI®. With the world's most advanced trading technology X-stream INET it offers excellent trading conditions.

www.six-swiss-exchange.com

SIX Structured Products Exchange runs the structured products exchange in Switzerland and is a wholly owned subsidiary of SIX Swiss Exchange. It is characterized by a high level of investor protection, active market control and binding prices. It trades only in products that have completed the regulated SIX Swiss Exchange listing procedure and meet clearly defined requirements with regard to investor safety. As one of Europe's leading exchanges, SIX Structured Products offers a sound platform for trading structured products thanks to maximum transparency, efficiency and dependability. The regulated market ensures equal treatment of issuers and investors.

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**STRUCTURED
PRODUCTS**

SIX

SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The



Swiss Exchange

company is owned by its users (approximately 140 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and a Group net profit of CHF 713.7 million in 2015.

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