



## Media Release

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**SIX Financial Information AG**  
Hardturmstrasse 201  
P.O. Box 1521  
CH-8021 Zurich  
[www.six-financial-information.com](http://www.six-financial-information.com)

Media Relations:  
T +41 58 399 2227  
F +41 58 499 2710  
[pressoffice@six-group.com](mailto:pressoffice@six-group.com)

### **Organizational alignment of SIX Financial Information France SA**

**SIX Financial Information France SA announces an integration plan to fully align the unit with the global functional structures of SIX by the end of this year, as well as other strategic measures. This will allow SIX to strengthen the French organization and to increase its competitiveness. If the integration plan is approved by the French labor authorities, the integration will lead to a staff reduction in France accompanied by a social plan.**

SIX runs its business units using a global functional governance. This organizational set-up has already been rolled out in Switzerland as well as in most other international locations. Fully in line with this strategy, SIX has now decided to also implement this organizational model at SIX Financial Information France SA. In addition, SIX Financial Information France SA will automate data management and consolidate IT operations and infrastructure.

These strategic, organizational and operational measures are necessary to ensure the mid- to long-term success of SIX Financial Information France SA. The implementation of this strategy will be the prerequisite for SIX Financial Information France SA to revive growth in its key market, France, and restore competitiveness. This project is also being carried out to guarantee that SIX Financial Information France SA will be able to meet the increasing demands of their clients, now and in the future.

During the consultation phase with social partners and the subsequent integration, clients will continue to receive products and services from SIX Financial Information France SA of the usual and expected high quality. Going forward, clients will be able to benefit from the global product offering of SIX, combined with local expertise.

The full integration of our French organization will lead to a reduction of staff. In accordance with French labor law, an employment protection plan has been set up in coordination with the Management Committee in France. Based on the principle of voluntary redundancy, it is intended to keep the number of redundancies as low as possible. Staff representatives have been informed today and consulted with about this project. The process will last until the end of August 2016.



Should you have any questions, please feel free to contact Alain Bichsel, Corporate Communications.

Phone: +41 58 399 2675  
Fax: +41 58 499 2710  
E-mail: [pressoffice@six-group.com](mailto:pressoffice@six-group.com)

### **SIX Financial Information**

SIX Financial Information is a leading global provider of data and value-added services for the wealth and asset management industry. Aggregated directly and in real-time from 1500 worldwide sources - covering all the major trading venues - SIX's database includes reference and market data, corporate actions, regulatory data and pricing information for over 20 million instruments. With offices in 23 countries, SIX combines the advantages of local expertise with global reach to offer financial specialists comprehensive data services for Asset Servicing and Back Office, Middle Office, Investment Advisory, Portfolio and Fund Management.

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SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The company is owned by its users (approximately 140 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and a Group net profit of CHF 713.7 million in 2015.

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