

## Media Release

10 January 2017

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## Romeo Lacher appointed new Chairman of the Board of Directors of SIX

The Board of Directors of SIX has appointed Romeo Lacher its new Chairman with immediate effect. Romeo Lacher has been chairing the Board of SIX on an interim basis since 1 October 2016. He has many years of management experience in national and international banking. He succeeds Alexandre Zeller, who stepped down from the Board of Directors of SIX as at the end of September 2016.

The Board of Directors of SIX has appointed Romeo Lacher (56) its new Chairman with immediate effect. Romeo Lacher has been chairing the Board of SIX on an interim basis since the departure of Alexandre Zeller as at the end of September 2016. In Romeo Lacher, SIX has an extraordinarily experienced Chairman of the Board who for many years has worked hard to deliver a strong financial market infrastructure in Switzerland. He has been a member of the Board of Directors of SIX since 1 January 2008.

Romeo Lacher has held a number of management positions at Credit Suisse since 1990. From 2004 to 2015, he was a member of the Private Banking Management Committee, while simultaneously serving as Global Head of Private Banking Operations from 2004 to 2011. From 2012 to 2014, he was Head Private Banking Western Europe, and from 2014 to 2015 he headed up Private Banking for the Europe, Middle East and Africa (EMEA) region. He was Chief Operating Officer of the International Wealth Management Division and member of the IWM Management Committee of Credit Suisse until the end of September 2016. Romeo Lacher will be leaving Credit Suisse as at the end of February 2017 following the handover of his tasks and mandate. He earned a degree in business administration and a PhD from the University of St Gallen, and has also completed a number of management training courses.

Romeo Lacher: "I am very much looking forward to being able to definitely assume the chairmanship of the Board of SIX. SIX is well positioned, but is confronted by some major challenges. It operates in an extremely demanding environment. Our clients' business models continue to be under pressure. This is on account of various factors ranging from the current low interest rates and new regulatory provisions to technological changes. The pace of change has very much accelerated, which is having an impact on the business model and operations of SIX. I am nevertheless confident that these developments also offer new earnings opportunities to SIX. It is now up to the Board of Directors, Group Executive Board and employees of SIX to seize them together."



Should you have any questions, please feel free to contact Alain Bichsel, Head Corporate Communications.

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## SIX

SIX operates the infrastructure underpinning the Swiss financial sector and offers a comprehensive range of services around the world in the fields of securities trading and settlement, financial information and payment transactions. The company is owned by its users (approximately 140 banks of various orientation and size). Its workforce of over 4,000 employees and presence in 25 countries throughout the world generated operating income of CHF 1.8 billion and a Group net profit of CHF 713.7 million in 2015.

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