

## 1. Application domain

1.1 These Standard Terms and Conditions for Service Contract ("STC Services") form an integral part of the Service Contract ("Contract") concerning services (incl. IT-Services), especially in relation to consulting, planning, assistance and training ("Services").

1.2 The "SIX Code for Suppliers" ([https://www.six-group.com/dam/about/downloads/responsibility/supplier\\_code\\_en.pdf](https://www.six-group.com/dam/about/downloads/responsibility/supplier_code_en.pdf)) form an integral part of these STC Services. Supplier shall be obliged to always act in full compliance with this code.

## 2. Realization

2.1 Supplier shall carry out and comply with Supplier's contractual duties with all due care and competence, and in so doing shall carry out all instructions resp. specifications issued by SIX in relation to the Service and shall abide by the current state of technology, and the legal requirements. In case Supplier breaches these obligations gross negligently, Supplier shall be obliged to pay SIX a penalty in the amount of 20% of the Contract value but not less than CHF 10'000. SIX may demand indemnity exceeding the amount of the stipulated penalty.

2.2 Supplier shall submit reports to SIX on a regular basis concerning Services. The SIX has the right to verify the status of the performance of the Contract and to demand information in that regard.

2.3 Supplier shall report promptly to SIX any circumstance or factor that could jeopardize provision of Services.

## 3. SIX's obligation to cooperate

3.1 SIX shall communicate to Supplier, in good time, any requirements or other data that are relevant for performance of the Contract. Insofar as Supplier considers as necessary, any further provisions concerning SIX's duty to cooperate shall be included in the Contract.

3.2 SIX shall provide any documentation and/or office space that may be necessary for performance of the Contract.

3.3 SIX shall grant Supplier access to the premises of SIX, insofar as is necessary for performance of the Contract.

## 4. Right to issue instructions

SIX shall be entitled, at any time, to issue instructions related to the contractual Services.

## 5. Deployment of staff

5.1 For rendering Services, Supplier shall deploy only carefully selected and appropriately trained staff who should be replaced in case of insufficient expertise or otherwise endanger performance of the Contract.

5.2 Each party shall provide the other party with the names and positions/roles of essential supervisory and/or managerial personnel. Any replacement of such personnel shall be subject to prior written authorization of SIX.

5.3 Supplier shall only deploy personnel with the authorizations required for rendering of Services. In case the involved personnel of Supplier has access to the IT systems of SIX., the Supplier undertakes to ensure that the respective personnel has not been criminally convicted.

## 6. Engagement of third parties

6.1 Any engagement of third parties (subcontractors) shall be subject to prior approval by SIX and shall be without prejudice to Supplier's obligation to assume full responsibility for supplying SIX with the Services in a contractually compliant manner.

6.2 Insofar as the agreed Services include a data processing on behalf of SIX, as of May 2018 Supplier shall prove beforehand that the subcontractor has implemented the required technical and organizational measures and has the necessary know-how in order to be able to fully adhere to the EU General Data Protection Regulation (EU-GDPR). In addition, Supplier shall contractually oblige the subcontractor and any involved employees of the subcontractor to strict confidentiality as well as to fulfill any other obligations arising from the EU-GDPR or any other applicable data protection legislation.

6.2 SIX shall be entitled to obligate Supplier to engage third parties for contractual Services. In such a case, SIX shall be liable for the consequences of any faulty performance by any such third party, insofar as Supplier proves that said third party acted properly and complied with the relevant instructions and requirements.

## 7. Instruction

Supplier shall assume responsibility for and the cost of initial training of SIX personnel, whereby the scope of such training shall be defined in the Contract.

## 8. Change requests

8.1 SIX shall be entitled to submit written change requests concerning Services ("Change Requests") at any time. Within ten days following receipt of any such Change Request, Supplier shall submit to SIX a written notification indicating whether the requested change is realizable; and any effect such change may have on any future Services, as well as the price and delivery dates thereof. Within ten days following receipt of said notification, SIX shall determine whether or not the Change in question will be implemented. Unless otherwise agreed, Supplier shall continue carrying out its Services according to contract during the period in which any Change Request is being evaluated.

8.2 Supplier shall be prohibited from rejecting any Change Request insofar as the Change in question is practicable and does not alter the overall nature or characteristics of the Services.

8.3 Any Change Request of SIX shall indicate in writing reasons for said change.

8.4 Any change in any Services ), price, delivery date, or contractual provision shall be subject to realization of an amendment to the Contract. Any change in the price of Services shall be calculated on the basis of the original price.

## 9. Default

9.1 Insofar as Supplier fails to meet any contractual delivery or performance deadline, SIX shall grant Supplier a reasonable grace period. Insofar as Supplier does not deliver the contractually stipulated Services until end of grace period, Supplier shall automatically be deemed in default.

9.2 Insofar as Supplier defaults, Supplier shall pay SIX a contractual penalty amounting to 0.2 percent of the remuneration under the Contract due per day of default but not less than EUR 1'000 per day and not more than 20% of the remuneration under the Contract.

9.3 Payment of any such penalty shall be deducted from any damages Supplier is required to pay, but shall not relieve

Supplier of any contractual duty whatsoever. SIX may demand indemnity exceeding the amount of the stipulated penalty.

9.4 Insofar as Supplier defaults, SIX shall grant Supplier another reasonable grace period. Insofar as Supplier is still in default after the grace period, Supplier shall pay SIX a contractual penalty amounting to EUR 3'000 for each day of the additional grace period as well as for any further days of default and SIX shall be entitled to terminate the Contract in whole or in part with immediate effect.

## 10. Consequences of termination

On termination of the Contract, Supplier shall return to SIX immediately and without no additional costs all paper and electronic documentation and data related to the Contract and shall retain no copy of such data and/or documentation. Supplier shall also return to SIX all technical equipment received of SIX under the Contract.

## 11. Intellectual property rights

11.1 Any intellectual property rights (intangible property and related rights; "IP Rights") produced by Supplier pertaining to the works created in connection with the Services ("Work"), belong to SIX immediately upon formation of said IP Rights without limitation as regards time, territory and subject. The foregoing shall apply in particular to any documentation or evaluation that is elaborated in printed or machine readable form, and in particular to any source code, programs, analysis, design and/or program documentation, as well as to any data that is stored on any storage medium whatsoever. SIX shall therefore be entitled to use in any manner whatsoever, including for the purpose of modifying, copying, and/or commercializing any Work, including as an element of other works, performing, disposing of and using creations in the form of in particular recreation, fragmentation, remodeling and undertaking other actions even if leading to the loss of the individual character of the Work, on the fields of exploitation indicated below:

(i) reproducing, recording and multiplying the Work by analogue (including printing, reprographic) and digital (both permanent and temporary, both on information media and on operational memory), including computer memory and database and multimedia, to the extent that for the storage, display, use, transmission and storage of computer memory is necessary to reproduce, record and multiply.

(ii) disposing of the original or counterparts, on which the Work have been introduced, introducing into the market, rendering for use or rental of the original or counterparts,

(iii) distributing of the Work including by rendering for use or rental of the deliverables or their copies,

Insofar as Supplier has involved a subcontractor when performing the contract and some of the IP Rights pertaining to Services have been produced by the subcontractor, Supplier shall be accountable that the subcontractor assigns these IP Rights to SIX. SIX may grant Supplier rights to use the Work created in the course of provision of the Services under the Contract.

11.2 Any pre-existing Rights shall remain in force. Supplier shall inform SIX about pre-existing Rights. With respect to pre-existing Rights appertaining to parts of the Work, SIX shall receive a non-exclusive, transferrable right to use without restrictions in terms of time, space and substance, which grants SIX the possibility to use and dispose of the Work within the meaning of clause 11.1. Supplier undertakes not to establish any Rights based on those pre-existing Rights which might be counter against the possibilities of use granted here. In particular, Supplier undertakes to transfer or license these Rights only subject to the rights of use of SIX. The Supplier undertakes not to exercise personal property rights in relation to the Work.

11.3 Payment by SIX shall constitute compensation for transfer of said Rights, use and granting authorization to exercise them.

11.4 Both parties retain the right to use and dispose of ideas, processes and methods that are not legally protected as well as jointly developed know-how.

## 12. Breach of intellectual property rights

12.1 Supplier warrants that performance of the Service does not infringe the Rights of any third parties.

12.2 Supplier shall, at its own expenses, risk and without delay, defend against claims by third parties concerning breach of Rights. Should a third party initiate proceedings against Supplier, Supplier shall without delay inform SIX in writing. If the third party asserts claims directly against SIX, SIX shall notify Supplier promptly in writing and Supplier shall, upon first request of SIX and to the extent possible under the relevant code of procedure, participate in the lawsuit. If possible, SIX shall give Supplier sole control over the defense thereof, and of any process related to reaching an out of court settlement of such claim. Supplier shall assume any costs (including compensation for damages) incurred by SIX in connection with any such claim. Clause 17.1 does not apply. To the extent that SIX is responsible for the breach of the Rights, claims against Supplier are excluded.

12.3 If, pursuant to the Rights asserted, SIX is unable to use the contractually owed Services in whole or in part, Supplier has the option of changing its Service in such a way that they do not breach the Rights of third parties but nonetheless comply with the contractually owed Services. If Supplier fails to change the Services within a period of 3 months, SIX may withdraw from the Contract with immediately effect.

## 13. Security regulations

13.1 Insofar as Supplier accesses the premises of SIX and/or any SIX data and information systems, Supplier shall comply with any access or security regulations.

13.2 Supplier shall advise all personnel and third parties involved in performing the Contract to abide by the access and security regulations and shall formally obligate said personnel to abide by this covenant. In particular, all personnel of Supplier who spend time in the premises of SIX and who handle business information and data as well as computer equipment and documentation shall sign the form "Rules of behavior for external personnel" (to be found on [http://www.six-group.com/dam/about/downloads/terms-conditions/rules\\_external\\_personnel\\_en.pdf](http://www.six-group.com/dam/about/downloads/terms-conditions/rules_external_personnel_en.pdf)). Supplier shall keep the signed forms on file and hand over to SIX on first request.

13.3 Insofar as Supplier accesses the information systems of SIX, SIX shall have the right to monitor, record and evaluate Supplier's activities in the information systems.

## 14. Prices and terms of payment

14.1 Supplier shall provide the Services either at fixed prices or on a cost per service basis subject to a maximum amount.

14.2 SIX assumes 8 working hours per working day. However, SIX expects a commitment to work that is in line with professional business standards and if required to work more than 8 working hours per day. Additional working hours may not be charged. If Supplier works less than 8 hours per day, only the actual working hours are to be charged. Travel time shall not be regarded as working hours.

14.3 Any statements in timesheets deviating from rules agreed upon in the Contract or these STC Services shall only be valid if they have been approved by SIX procurement in writing.

14.4 The price for Services shall include the cost of all elements that are necessary in order to perform the Contract, exclusive charges.

14.5 Charges and VAT shall be itemized on all invoices that are issued to SIX.

14.6 SIX shall make payment of any amount owed within thirty (30) days following receipt of the invoice.

## 15. Non-disclosure

15.1 Supplier shall keep confidential all information, documentation and data that are acquired by Supplier in connection with the process of provisioning contractual Services ("business secrets"), and shall in particular be prohibited from making confidential information available or accessible to any third party or otherwise disclosing confidential information. The foregoing shall also apply to any information that falls within the scope of banking or financial infrastructure secrets.

15.2 Supplier shall advise all personnel involved in performing the Contract of said personnel's obligation to keep business, banking and financial infrastructure secrets confidential, and shall formally obligate said personnel to abide by this covenant. Supplier shall in particular obligate all such personnel to sign the non-disclosure declaration of SIX, which shall form an integral part of the Contract (non-disclosure declaration to be found on [http://www.six-group.com/dam/about/downloads/terms-conditions/confidentiality\\_statement\\_en.pdf](http://www.six-group.com/dam/about/downloads/terms-conditions/confidentiality_statement_en.pdf)). All such signed documents shall be kept on file by Supplier and handed over to Group on first request.

15.3 A contractual penalty in the amount of the contract value, but not less than EUR 25'000, shall be imposed on Supplier for any breach of clause 15. SIX may demand indemnity exceeding the amount of the stipulated penalty.

15.4 The confidentiality obligations predates conclusion of the Contract and persists within 5 years after termination of the contractual relationship.

15.5 This non-disclosure obligations shall prevail pre-existing obligations of non-disclosure.

15.6 SIX shall have the right to disclose the content of the Contract to other SIX Group companies.

## 16. Processing of personal data

16.1 If Supplier processes personal data when performing the Contract, it shall be responsible for compliance with the Polish Data Protection Law as well as any other applicable data protection provisions, in particular the EU General Data Protection Regulation.

16.2 SIX shall be entitled to transfer personal data SIX has received from Supplier in connection with the performance of the Contract to other SIX Group companies in Switzerland and abroad for further processing.

16.3 Insofar as the agreed services include a data processing on behalf of SIX, the following clauses shall apply:

16.4 Supplier shall process personal data only in compliance with the Contract. Any other way of processing shall only be allowed upon prior written approval by SIX.

16.5 Supplier shall be obliged to take the economically reasonable technical and organizational measures to ensure personal data arising in the framework of execution of the Contract are effectively protected against loss, damage and unauthorized and unlawful access and processing. In particular, as of May 2018 Supplier shall ensure compliance with all data security requirements according to Art. 32 of the EU-GDPR.

16.6 Insofar as Supplier transmits personal data to a subcontractor located in a country without equivalent data protection level, Supplier shall conclude the EU standards clauses with this subcontractor.

16.7. Supplier shall be obliged to implement economically reasonable technical and organizational measures to enable SIX to answer requests from data owners for protection of their

rights. This includes in particular the right of disclosure as well as correction, deletion and portability of data of data owners.

16.8 Supplier shall be obliged to support SIX in fulfilling its obligations to ensure data security according to Art. 32 EU-GDPR, in fulfilling its obligations to report data protection breaches according to Art. 33 und 34 EU-GDPR and its obligations in connection with privacy impact assessments according to Art 35 and 36 EU-GDPR. Supplier shall be obliged to inform SIX immediately about any breach of data protection (e.g. loss of SIX data or unauthorized access to SIX data).

16.9 Upon termination of the agreed data processing Supplier shall be obliged, at the option of SIX, to either delete or return the data, provided there is no legal obligation to store or archive the respective data.

16.10 Supplier shall be obliged to provide SIX upon request any information necessary to prove fulfillment of the obligations according to this clause 16.

## 17. Liability

17.1 The parties are liable to each other for any damage, loss or injury caused to the other party by breach of contract unless they are able to prove that no fault can be attributed to them. In all cases, liability shall be limited to any damage, loss or injury effectively incurred and proven. In case of slight negligence the liability shall be capped at the double amount of contract value, but shall not exceed the sum of redress of the damage incurred as well as benefits that could have been obtained if not the occurrence of the damage.

17.2 The Parties and/or its engaged third parties shall under no circumstances be liable for any damage, loss or injury caused by any force majeure (e.g. war, civil unrest, terrorist attacks, flooding, strikes, forces of nature). If Supplier is prevented from performing the Contract for more than thirty (30) days, SIX shall have the right to withdraw from the Contract.

17.3 The rules in this clause shall be subject to clause 12.2.

## 18. Supplier's status as an independent contractor

18.1 In its capacity as an independent contractor, Supplier shall assume sole responsibility for payment of all taxes, social security benefits, and the like that are payable by Supplier, and shall obtain any insurance coverage desired by SIX in Supplier's own name.

18.2 If Supplier is classified as a non-independent contractor rather than an independent contractor, SIX shall be entitled to indemnification of Supplier to the extent that SIX is required to pay any taxes, social security charges, insurance premiums or the like that are attributable to said classification of Company as a non-independent contractor. SIX shall be entitled to deduct such expenditures from any relevant Supplier remuneration according to the Contract

## 19. Liability insurance

19.1 Supplier shall obtain liability insurance that covers any damages that may be attributable to Supplier or the personnel thereof, whereby the amount of the coverage obtained shall be concomitant with the value of the Services.

19.2 At the behest of SIX, Supplier shall allow SIX to examine Supplier's liability insurance policy.

## 20. Assignment

20.1 Any assignment of the Contract by both parties to any third party shall be subject to prior written authorization of the other party.

20.2 Notwithstanding the foregoing, SIX shall be entitled to assign the Contract to any other SIX Group Companies.

## 21. Written form

Changes and amendments to the Contract as well as termination of the Contract shall be in writing.

## 22. Severability

Should any provision of the Contract be or become void, ineffective or unenforceable in full or in part, the validity and enforceability of all of the remaining provisions shall not be affected. The void, ineffective or unenforceable provision shall be regarded as replaced by the effective and enforceable provision that corresponds as closely as possible to the economic objective of the void, ineffective and unenforceable provision. The same shall apply to any gaps in the Contract.

## 23. Use of SIX as a reference

Any use of SIX as a reference shall be subject to SIX's prior written authorization.

## 24. Right to audit

24.1 SIX, its external audit company and its supervisory authorities shall have a comprehensive and unrestricted right to conduct examinations and inspections at all times.

24.2 Supplier is obliged to assist SIX and its external audit company and supervisory authorities in such examinations with the means at its disposal and to issue all relevant documents upon first request.

24.3 If Supplier uses related companies or other companies to fulfill its contractual obligations, Supplier shall make this clause 24 contractually binding on these companies, so that SIX, its external audit company and its supervisory authorities can claim this right of examination directly in respect of these companies.

24.4 The costs of such an examination shall be borne by SIX. However, if the examination finds that Supplier is in breach of contractual provisions, Supplier shall bear the costs of the examination in full.

24.5 SIX shall also have the right to inspect Supplier's own audit reports.

## 25. Applicable law; place of jurisdiction

25.1 The Contract shall be governed by Polish law, to the exclusion of the provisions of the Vienna Convention.

25.2 The exclusive place of jurisdiction for any disputes arising out of or in connection with the Contract shall be subject to the recognition of the court of the Capital City of Warsaw in Poland.

**The following supplementary provisions do always apply for Service elements with the nature of a work contract:**

## 26. Acceptance of the Deliverables

26.1 SIX shall prove the Deliverables in collaboration with Supplier, and shall submit to Supplier a written description of any defect in the Deliverables that is revealed.

26.2 Deliverables shall be deemed to have been fully accepted insofar as they are conform with the contractual requirements. An acceptance certificate shall be drawn up following acceptance and shall be signed by both parties.

26.3 Any defect that comes to light during the acceptance process shall be classified as follows:

minor defect: a minor defect shall mean any defect that constitutes a minor impediment to use of the Deliverables in accordance with the contractually defined purpose thereof.

major defect: a major defect shall mean any defect that constitutes a major impediment to use of the deliverables in accordance with the contractually defined purpose thereof.

disabling defect: a disabling defect shall mean any defect that completely precludes use of the deliverables in accordance with the contractually defined purpose thereof.

26.4 Insofar as any minor or major defect comes to light, SIX shall determine whether or not the Deliverables can be put into operation.

26.5 Insofar as any disabling defect comes to light, the Deliverables shall not be deemed to have been accepted.

26.6 Insofar as Supplier fails to provide the Deliverables in a contractually compliant manner within a reasonable grace period set by SIX, SIX shall be entitled to take any of the following actions in SIX's discretion:

- a) extend the grace period;
- b) deduct the reduced value from Supplier's compensation;
- c) terminate the Contract in whole or in part;
- a) reclaim the applicable documentation and the work that has been done to date, and have any remaining work carried out by SIX a third party at Supplier's expense and risk.

26.7 Insofar as the acceptance is unsuccessful, a contractual penalty amounting to ten (10) percent of the total price shall be imposed on Supplier, in addition to the rights referred to in clause 26.6. SIX may demand indemnity exceeding the amount of the stipulated penalty.

## 27. Warranty period

27.1 The warranty period shall be two (2) years upon date of acceptance pursuant to clause 26.

27.2 The warranty period for any defect that is rectified shall start again as from the date of said rectification.

27.3 Supplier's warranty obligations shall be waived insofar as SIX makes any changes in the source code, the hardware or any standard interface.

## 28. Documentation

Prior to the acceptance procedure for the Deliverables, Supplier shall provide SIX with fully reproducible and market-compliant documentation of the operational Deliverables, whereby said documentation shall be provided on paper and electronically, and in the languages specified in the Contract and Supplier shall make updates if necessary.