



Interim Financial Statements

SIX x-clear Ltd

June 30, 2022



Interim Balance Sheet

CHF 1,000	30/06/2022	31/12/2021
Assets		
Liquid assets	680,257	655,856
Amounts due from banks	92,652	64,354
Amounts due from securities financing transactions	463,041	545,425
Amounts due from customers	329,782	78,960
Positive replacement values of derivative financial instruments	182,058	42,669
Financial investments	278,146	243,753
Accrued income and prepaid expenses	3,527	4,390
Participations	71	71
Tangible fixed assets	13,637	12,501
Other assets	17,289	7,325
Total assets	2,060,459	1,655,303
Liabilities and equity		
Amounts due to banks	1,667,823	1,423,182
<i>thereof cash collaterals</i>	<i>1,664,804</i>	<i>1,422,340</i>
Liabilities from securities financing transactions	27,256	11,136
Amounts due to customers	26,954	21,785
Negative replacement values of derivative financial instruments	183,004	41,004
Accrued expenses and deferred income	1,444	1,293
Other liabilities	2,286	3,321
Share capital	30,000	30,000
Statutory retained earnings reserve	6,360	6,360
Voluntary retained earnings reserve		
Other voluntary reserves	136,200	136,200
Loss carried forward	-18,978	-18,636
Loss / profit for the period	-1,890	-341
Total liabilities and equity	2,060,459	1,655,303

Interim Income Statement

CHF 1,000	01/01–30/06/2022	01/01–30/06/2021
Interest and discount income	-2,323	-951
Interest and dividend income from financial investments	-751	-786
Interest expenses	7,007	5,723
Gross result from interest operations	3,933	3,986
Changes in value adjustments for default risks	15	6
Result from interest operations	3,948	3,992
Commission income from clearing & settlement	10,421	9,582
Commission expenses from clearing & settlement	-4,378	-4,638
Commission income from other services	4,064	3,523
Result from commission business and services	10,106	8,467
Result from trading activities	48	169
Other ordinary income	86	19
Other ordinary expenses	-2,660	-157
Result from other ordinary activities	-2,575	-138
Personnel expenses	-1,791	-1,999
General and administrative expenses	-11,075	-9,325
Operating expenses	-12,867	-11,325
Changes in value adjustments on participations and depreciation of tangible assets	-429	-164
Changes to provisions and other value adjustments, and losses	-0	-8
Operating result	-1,768	993
Taxes	-122	-181
Profit (loss) for the period	-1,890	812

Statement of Changes in Equity

CHF 1,000	Share capital	Statutory ret. earnings reserve	Other voluntary reserves	Loss carried forward	Profit for the period/year	Total ¹
1 January 2022	30,000	6,360	136,200	-18,636	-341	153,582
Coverage of losses				-341	341	-
Capital contribution						-
Profit (loss) for the period					-1,890	-1,890
30 June 2022	30,000	6,360	136,200	-18,978	-1,890	151,692
1 January 2021	30,000	6,360	78,200	-26,196	7,560	95,923
Coverage of losses				7,560	-7,560	-
Other contributions			58,000			58,000
Profit for the year					-341	-341
31 December 2021	30,000	6,360	136,200	-18,636	-341	153,582

¹ 25% of the required capital (as defined by Swiss law) is designated to cover losses from defaulting clearing members.

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