



Interim Financial Statements

SIX x-clear Ltd

June 30, 2023



Interim Balance Sheet

CHF 1,000	30/06/2023	31/12/2022
Assets		
Liquid assets	797	911
Amounts due from banks	111,697	76,363
Amounts due from securities financing transactions	1,217,081	934,609
Amounts due from customers	69,966	101,328
Positive replacement values of derivative financial instruments	118,257	48,568
Financial investments	113,669	249,668
Accrued income and prepaid expenses	3,732	4,984
Participations	71	71
Tangible fixed assets	14,048	14,203
Other assets	14,894	13,636
Total assets	1,664,212	1,444,341
Liabilities and equity		
Amounts due to banks	1,339,554	1,175,332
<i>thereof cash collaterals</i>	<i>1,339,554</i>	<i>1,175,332</i>
Liabilities from securities financing transactions	11,385	29,725
Amounts due to customers	33,368	36,497
Negative replacement values of derivative financial instruments	124,791	50,602
Accrued expenses and deferred income	887	943
Other liabilities	2,205	1,403
Share capital	30,000	30,000
Statutory retained earnings reserve	6,360	6,360
Voluntary retained earnings reserve		
Other voluntary reserves	136,200	136,200
Loss carried forward	-22,722	-18,978
Loss / profit for the period	2,184	-3,744
Total liabilities and equity	1,664,212	1,444,341

Interim Income Statement

CHF 1,000	01/01–30/06/2023	01/01–30/06/2022
Interest and discount income	15,184	-2,323
Interest and dividend income from financial investments	-474	-751
Interest expenses	-9,857	7,007
Gross result from interest operations	4,853	3,933
Changes in value adjustments for default risks	14	15
Result from interest operations	4,866	3,948
Commission income from clearing & settlement	13,719	10,421
Commission expenses from clearing & settlement	-4,014	-4,378
Commission income from other services	882	4,064
Result from commission business and services	10,586	10,106
Result from trading activities	-4	48
Other ordinary income	1,097	86
Other ordinary expenses	-	-2,660
Result from other ordinary activities	1,097	-2,575
Personnel expenses	-1,500	-1,791
General and administrative expenses	-11,213	-11,075
Operating expenses	-12,713	-12,867
Changes in value adjustments on participations and depreciation of tangible assets	-1,588	-429
Changes to provisions and other value adjustments, and losses	-0	-0
Operating result	2,244	-1,768
Taxes	-60	-122
Profit (loss) for the period	2,184	-1,890

Statement of Changes in Equity

CHF 1,000	Share capital	Statutory ret. earnings reserve	Other voluntary reserves	Loss carried forward	Profit for the period/year	Total ¹
1 January 2023	30,000	6,360	136,200	-18,978	-3,744	149,838
Coverage of losses				-3,744	3,744	-
Capital contribution						-
Profit for the period					2,184	2,184
30 June 2023	30,000	6,360	136,200	-22,722	2,184	152,022
1 January 2022	30,000	6,360	136,200	-18,636	-341	153,582
Loss carry forward				-341	341	-
Other contributions			58,000			-
Loss for the year					-3,744	-3,744
31 December 2022	30,000	6,360	136,200	-18,978	-3,744	149,838

¹ 25% of the required capital (as defined by Swiss law) is designated to cover losses from defaulting clearing members.

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